

WESTGATE CENTER

4526 West Gate Blvd., Austin, TX 78745-1491



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PRICE
\$3,100,000



CAP RATE
6.28%

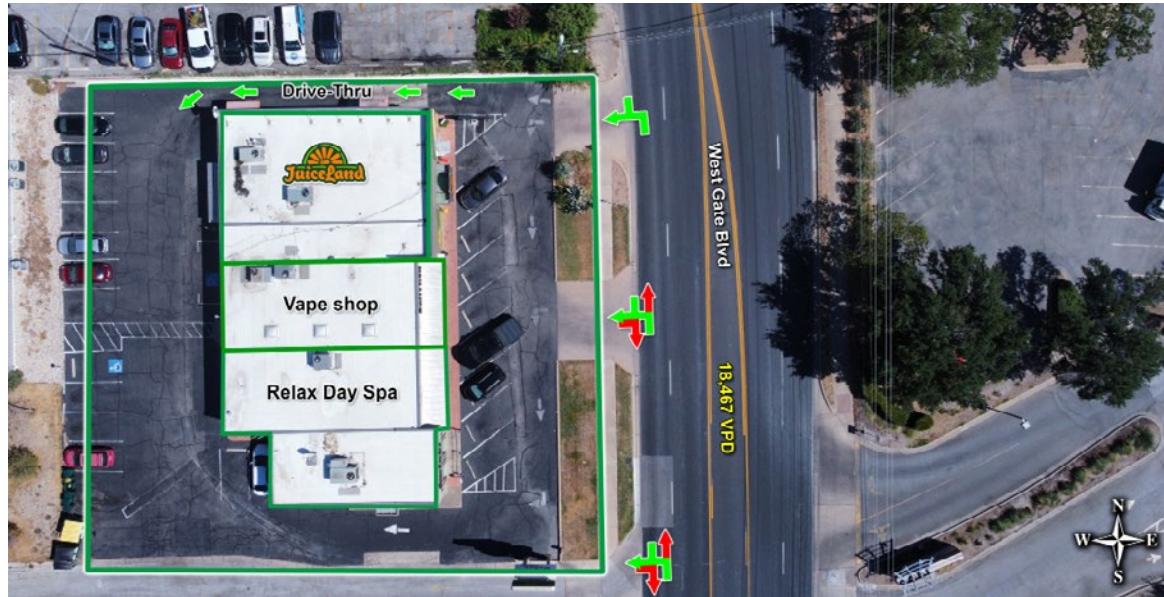


OCCUPANCY
100%

PROPERTY KEY INFORMATION

PROPERTY ADDRESS	4526 West Gate Blvd., Austin, TX 78745-1491
LOCATION	SWQ of Hwy 71/290 & West Gate Blvd.
COUNTY	Travis (PID: 509343)
GROSS LEASEABLE AREA	6,054 Sq. Ft.
LOT SIZE	.5165 Acre (22,500 Sq. Ft.)
YEAR BUILT	1979
OCCUPANCY	100%
LEASE TYPE	NNN
# OF TENANTS	3
Legal Description	LOT IIA 4TH RESUB OF BLK A-1 WESTGATE SQUARE COMMERCIAL (Travis County, TX) PHOTO 561





INVESTMENT HIGHLIGHTS

- Very strong demographics: Population over 108k with Avg. HH income \$154k+ within 3 miles. 214k+ population with Avg. HH income \$161k+ within 5 miles
 - Median area household income has dramatically increased here. More than doubling from 2000-2025

Median Household Income	1 Mile	3 Mile	5 Mile
Estimated Median Household Income (2025)	\$89,293	\$107,042	\$112,272
Census Median Household Income (2010)	\$46,128	\$52,455	\$55,666
Census Median Household Income (2000)	\$40,171	\$46,355	\$47,310
Historical Annual % Change (2000-2025)	4.90%	5.20%	5.50%
Total % Change (2000-2025)	222%	231%	237%

- All tenants have annual base rent increases
- 100% NNN leased
- Juiceland: A tenant since 2014 doubled the size of their space in 2022
- Vape Shop: A tenant since 2013 in their 2nd 5-year lease renewal
- Excellent road front visibility & easy access to hwy 290/71, Mopac, 360 and S. Lamar Blvd
- In an area with high residential density and very strong daytime employment population
- Located across the street from a Central Market anchored shopping center. One of only 2 Central Markets (HEB's upscale format stores) in all of Austin



www.juiceland.com

- Tenant here since 2014
- Founded: 2011 in Austin
- 33 corporate stores (25 in Austin, 5 in Houston & 3 in Dallas)
- Juiceland is an Austin darling with stores in all prominent parts of the city. This store was open during the pandemic because it has a drive-thru

Relax Day Spa

relaxdayspaaustin.com

- Relax Day Spa provides massage therapy that will ease sore muscles, stiff necks, and other aches you may be experiencing.
- They offer a variety of massage modalities including Swedish, hot stone, deep tissue, and foot massage, all in a comfortable environment
- Tenant does not have a lease renewal option



www.austinvapeandsmoke.com

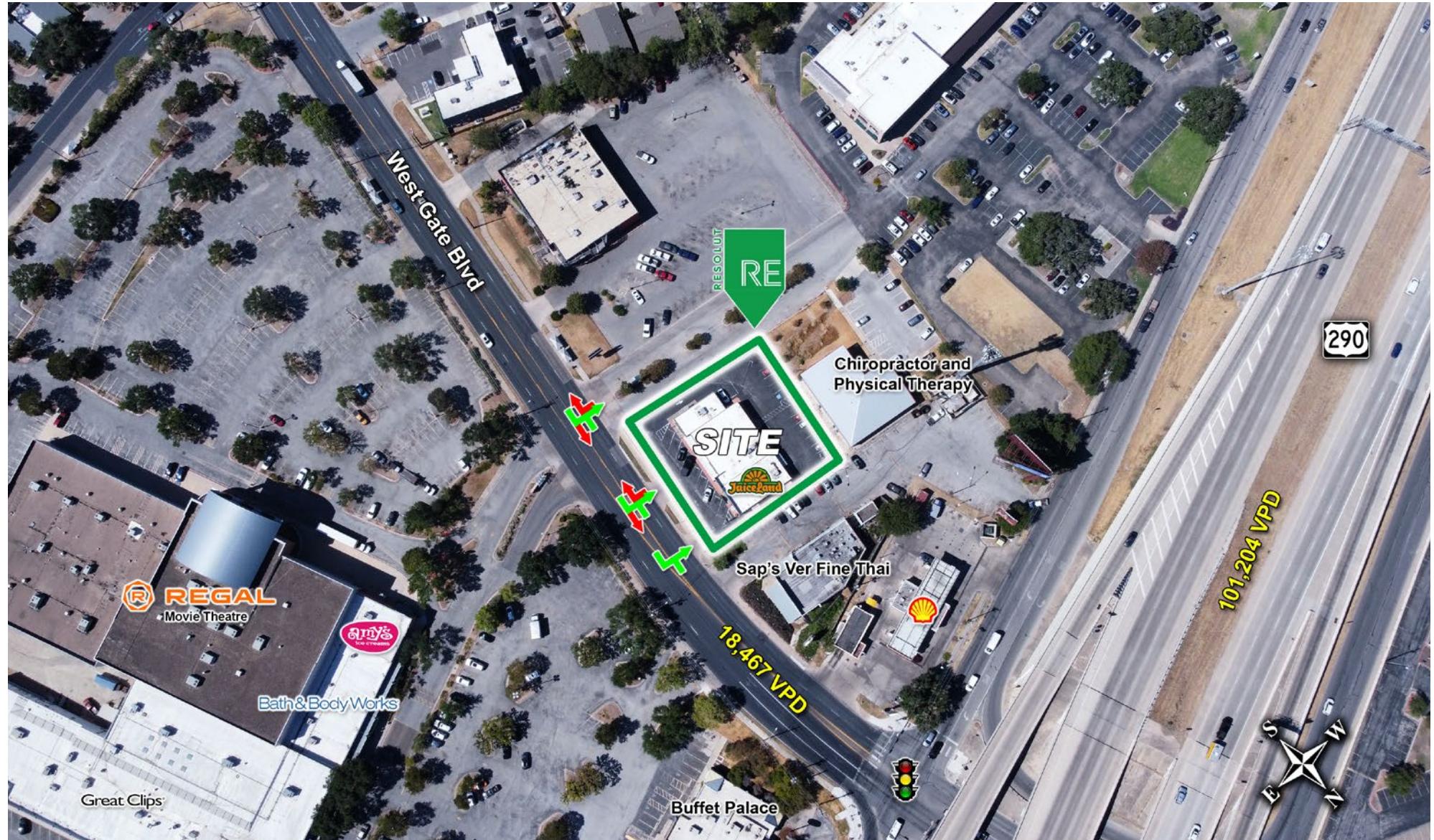
- Tenant here since 2013
- Three locations
- Founded 2012

RENT ROLL: Westgate

Suite	TENANT	% of GLA	SQ FT	Lease Start	End of Current Lease Term	Base Rent Annual Rate PSF	Base Rent Annual	Base rent Monthly 2024	Notes
A	Juiceland-Westgate	34.69%	2,100	11/1/2014	8/31/2032	\$32.91	\$69,103	\$5,759	<ul style="list-style-type: none"> - Tenant renewed their lease early. Renewal without negotiation per terms specified in original lease (5 year term with 2% annual base rent increases). Then they expanded into double their original space. - CAM increases capped at 7% annually - Base rent increases: <ul style="list-style-type: none"> - 9/1/2024 \$5,645.70/mo - 9/1/2025 \$5,758.61/mo - 9/1/2026 \$5,873.78/mo - 9/1/2027 \$5,991.26/mo - 9/1/2028 \$6,111.09/mo - 9/1/2029 \$6,233.31/mo - 9/1/2030 \$6,357.98/mo - 9/1/2031 \$6,485.14/mo - Tenant has one five year option to renew their lease continuing 2% annual base rent increases
C	VAPE STORE G&K Wholesale	24.81%	1,502	12/12/2013	5/31/2030	\$32.24	\$48,420	\$4,035	<ul style="list-style-type: none"> - Tenant just executed a second 5 year lease extension - 3.0% annual base rent increases - Base rent Increases: <ul style="list-style-type: none"> - 6/1/2024 \$3,917/mo - 6/1/2025 \$4,035/mo - 6/1/2026 \$4,156/mo - 6/1/2027 \$4,280/mo - 6/1/2028 \$4,409/mo - 6/1/2029 \$4,541/mo - Tenant does not have a lease renewal option
D	Relax Day Spa	40.50%	2,452	5/1/2023	4/30/2028	\$31.52	\$77,280	\$6,440	<ul style="list-style-type: none"> - 2.5% annual base rent increases - Base rent Increases: <ul style="list-style-type: none"> - 5/1/2024 \$6,283/mo - 5/1/2025 \$6,440/mo - 5/1/2026 \$6,601/mo - 5/1/2027 \$6,766/mo
Totals:		100.00%	6,054				\$194,803	\$16,234	

WESTGATE-OPERATING EXPENSES		2024 Actual
EXPENSE CATEGORIES	Total Expense	Per Sq. Ft.
Property Management	\$8,150	\$1.35
Accounting Fee	\$1,800	\$0.30
CAM Maint Repair & Trash		
Landscape Exterior	\$5,787	\$0.96
Window/Glass repair/maint	\$1,242	\$0.21
HVAC repair/maint	\$1,933	\$0.32
Pest Control	\$747	\$0.12
Trash	\$6,108	\$1.01
Utilities		
Electricity	\$1,429	\$0.24
Water & Wastewater	\$3,222	\$0.53
Total CAM	\$30,417	\$5.02
Property Taxes	\$24,058	\$3.97
Insurance	\$12,037	\$1.99
Total	\$66,512	\$10.99

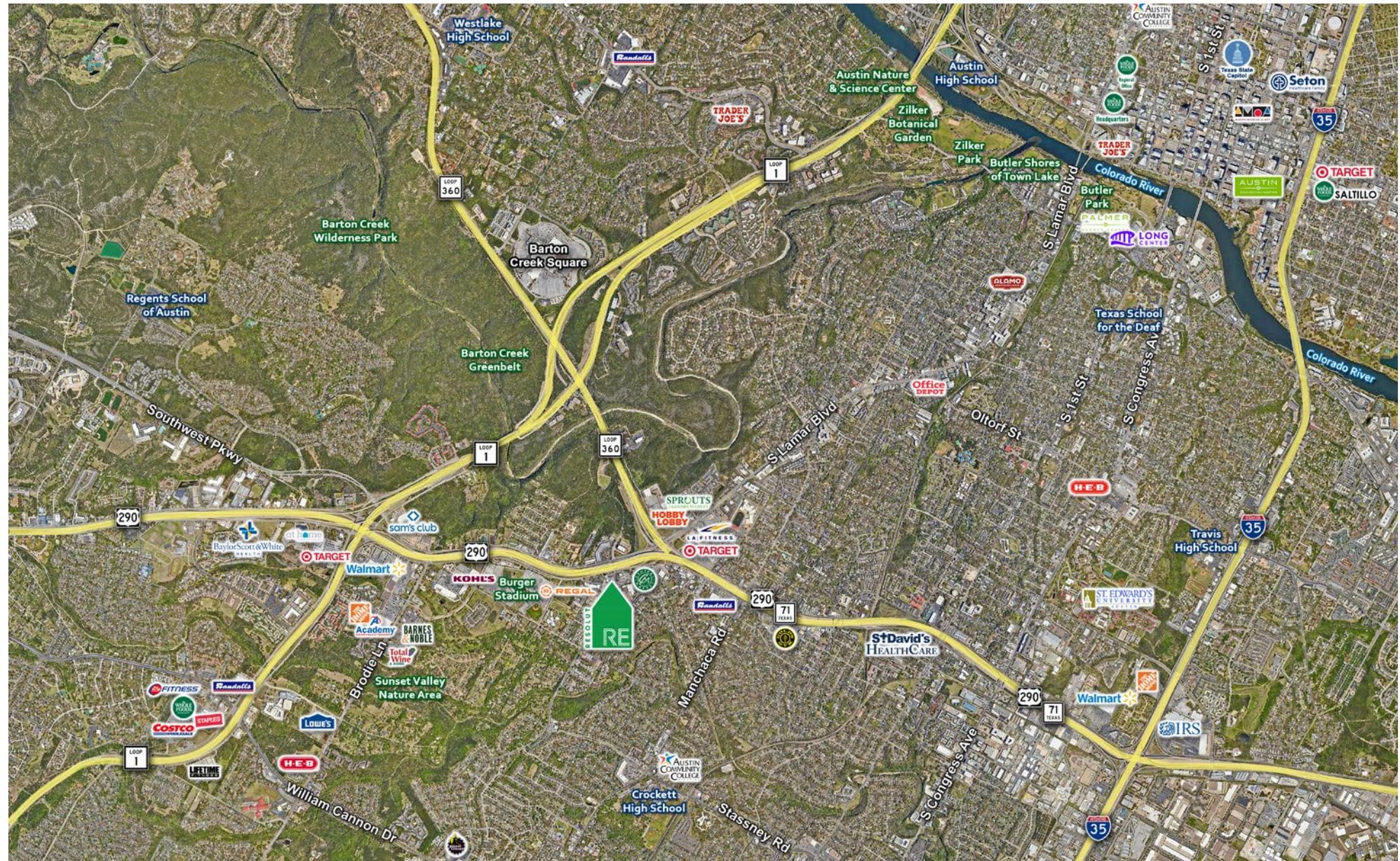
Net Operating Income (NOI)	2024 Actual	
Net Operating Income (NOI)		Notes
Base Rent	\$194,803	
NNN Reimbursements	\$66,512	Actual 2024
Total Income	\$261,316	
Operating Expenses	\$66,512	Actual 2024
NOI	\$194,803	

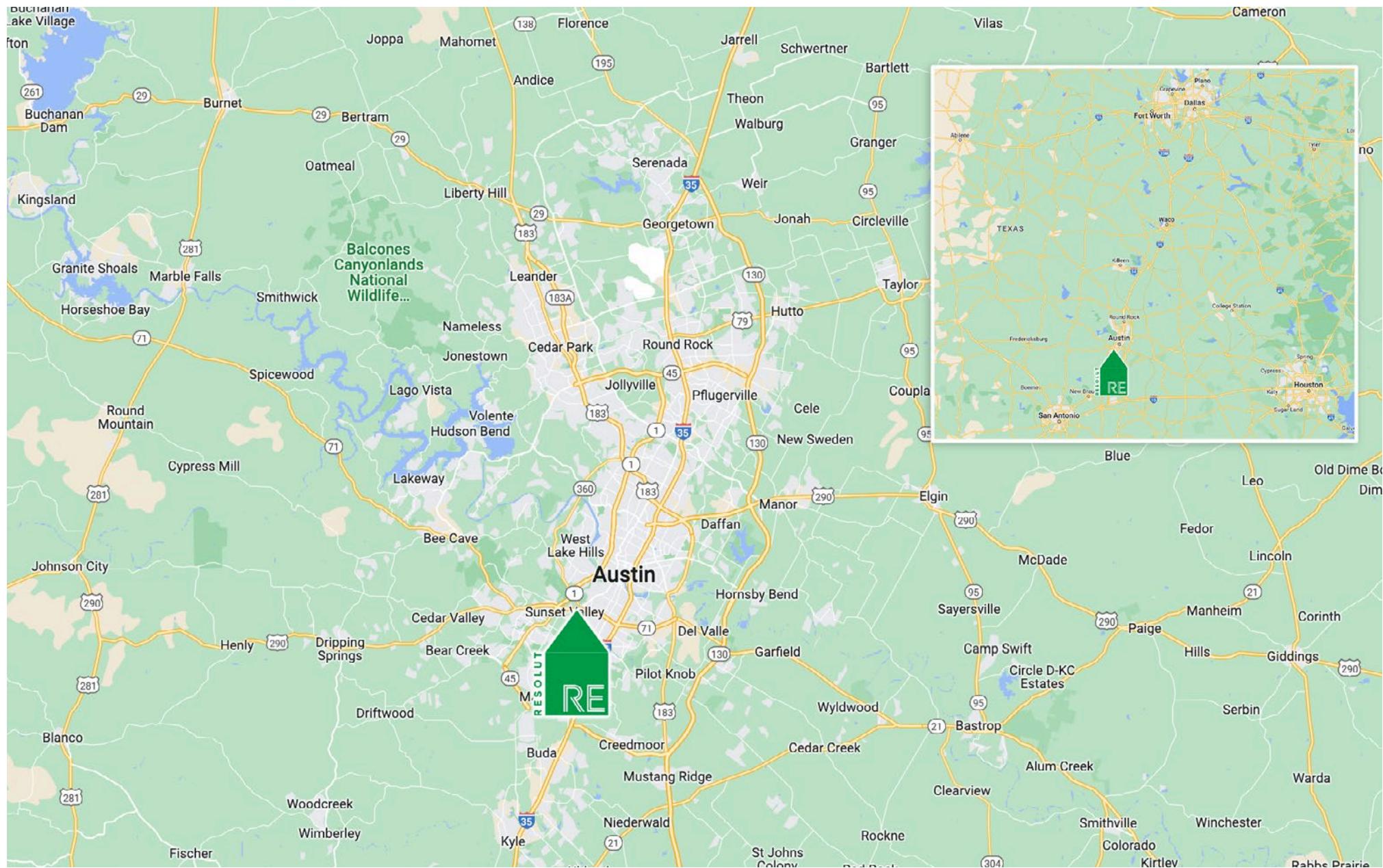


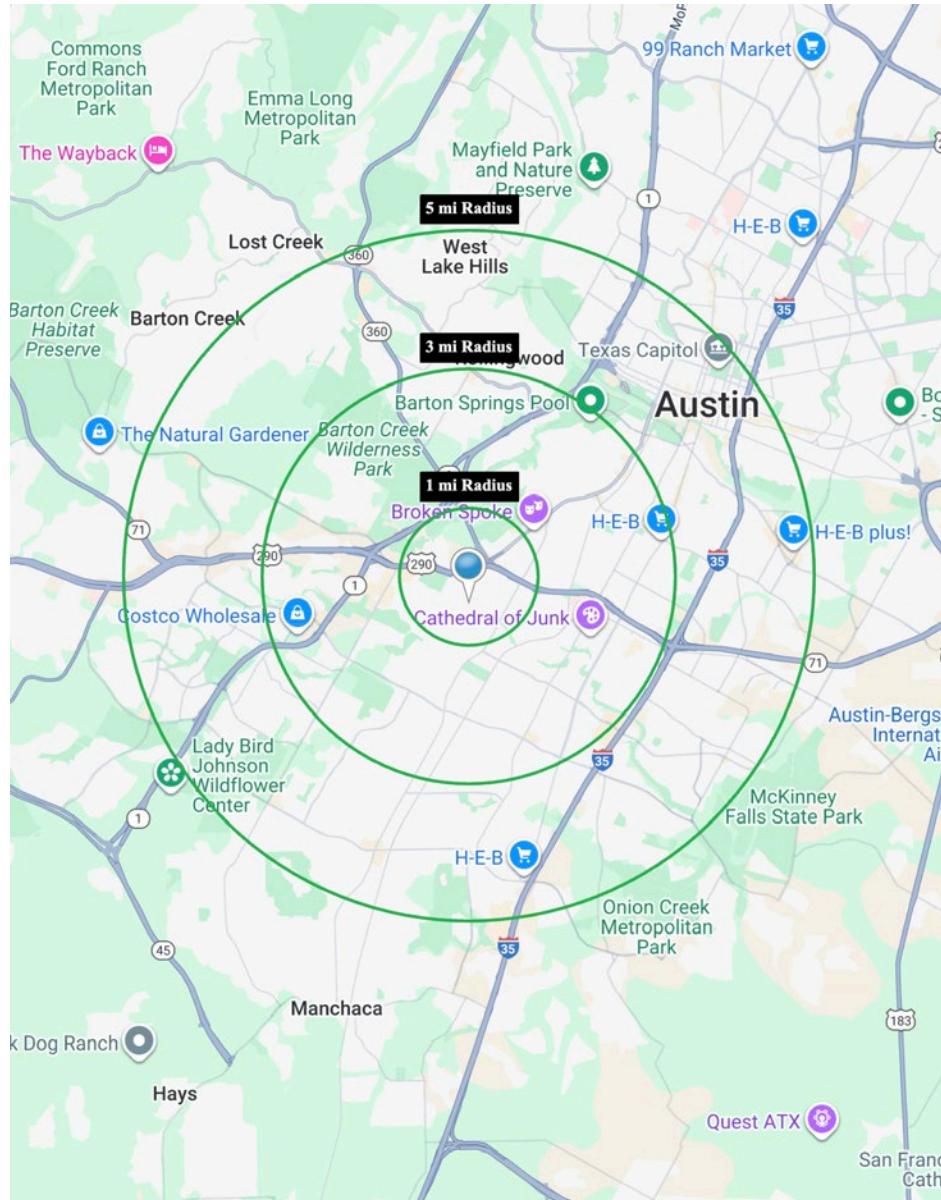












	1 mi radius	3 mi radius	5 mi radius
4526 West Gate Blvd Austin, TX 78745			
Population			
Estimated Population (2025)	8,428	108,388	317,325
Projected Population (2030)	7,679	100,728	300,811
Census Population (2020)	9,173	112,381	319,219
Census Population (2010)	8,180	101,824	274,661
Projected Annual Growth (2025-2030)	-750 -1.8%	-7,659 -1.4%	-16,514 -1.0%
Historical Annual Growth (2020-2025)	-745 -	-3,993 -0.7%	-1,894 -0.1%
Historical Annual Growth (2010-2020)	993 1.2%	10,557 1.0%	44,557 1.6%
Estimated Population Density (2025)	2,684 psm	3,834 psm	4,041 psm
Trade Area Size	3.1 sq mi	28.3 sq mi	78.5 sq mi
Households			
Estimated Households (2025)	4,194	53,738	151,626
Projected Households (2030)	3,811	50,345	145,411
Census Households (2020)	4,468	53,558	143,050
Census Households (2010)	3,968	46,990	118,076
Projected Annual Growth (2025-2030)	-382 -1.8%	-3,393 -1.3%	-6,215 -0.8%
Historical Annual Change (2010-2025)	226 0.4%	6,758 1.0%	33,550 1.9%
Average Household Income			
Estimated Average Household Income (2025)	\$130,464	\$154,891	\$161,852
Projected Average Household Income (2030)	\$132,679	\$155,848	\$162,276
Census Average Household Income (2010)	\$57,368	\$65,277	\$70,705
Census Average Household Income (2000)	\$48,786	\$56,395	\$58,904
Projected Annual Change (2025-2030)	\$2,215 0.3%	\$957 0.1%	\$423 -
Historical Annual Change (2000-2025)	\$81,678 6.7%	\$98,496 7.0%	\$102,948 7.0%
Median Household Income			
Estimated Median Household Income (2025)	\$89,293	\$107,042	\$112,272
Projected Median Household Income (2030)	\$89,955	\$107,009	\$112,294
Census Median Household Income (2010)	\$46,128	\$52,455	\$55,666
Census Median Household Income (2000)	\$40,171	\$46,355	\$47,310
Projected Annual Change (2025-2030)	\$662 0.1%	-\$33 -	\$22 -
Historical Annual Change (2000-2025)	\$49,121 4.9%	\$60,696 5.2%	\$64,962 5.5%
Per Capita Income			
Estimated Per Capita Income (2025)	\$66,234	\$77,276	\$77,783
Projected Per Capita Income (2030)	\$67,304	\$78,413	\$78,914
Census Per Capita Income (2010)	\$27,824	\$30,118	\$30,397
Census Per Capita Income (2000)	\$22,683	\$23,976	\$24,020
Projected Annual Change (2025-2030)	\$1,070 0.3%	\$1,137 0.3%	\$1,131 0.3%
Historical Annual Change (2000-2025)	\$43,551 7.7%	\$53,300 8.9%	\$53,762 9.0%
Estimated Average Household Net Worth (2025)	\$956,776	\$1,09 M	\$1,12 M

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ALAN RUST, CCIM
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Alan Rust, CCIM, Principal of Investment Sales, specializes in the sale of investment real estate. He has led the charge for RESOLUT RE with its investment sales program, having assembled a long track record of success, selling a wide variety of assets across the state of Texas.

Alan has been a commercial broker since 2003 and earned the coveted Certified Commercial Investment Member (CCIM) designation in 2007. On multiple occasions, he has earned recognition as a "Heavy Hitter" in property sales and leasing from the Austin Business Journal, and he has been named a "Power Broker" as a top broker by the Costar Group.

Prior to moving to Austin in 2007, Alan was a commercial broker in Colorado, where he earned recognition as a "Heavy Hitter" in commercial investment sales from the Denver Business Journal. In addition, he founded and served as president of Snowshoe Ridge Properties, LLC, a successful real estate holding and development firm.

Alan is active in the industry as a long-standing member of the International Council of Shopping Centers (ICSC), the Central Texas Commercial Association of Realtors (CTCAR) and the international CCIM community.

FOR MORE INFORMATION PLEASE VISIT:
resolutre.com

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