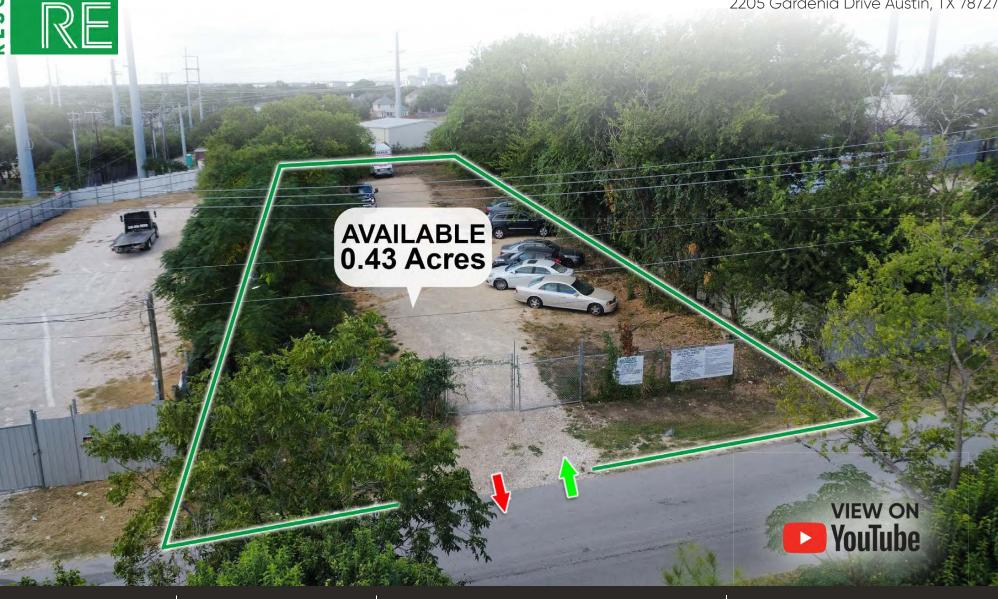
2205 GARDENIA DR, AUSTIN, TX 78727 LOCATED BETWEEN GARDENIA DR & AVENUE N WEST OF OF W HOWARD LN 2205 Gardenia Drive Austin, TX 78727



FOR SALE

AVAILABLE 0.43 Acres

RATE

\$850,000 [Fully Permitted, Shovel Ready] \$500,000 [No Permits in place, Land Only] **Zach Roesinger** zroesinger@resolutre.com 512.949.14<u>18</u>



PROPERTY HIGHLIGHTS

- ALL PLANS, PERMITS, ENTITLEMENTS IN PLACE. SHOVEL READY FLEX INDUSTRIAL. MARKET RATE RENTS ADJACENT: \$30 PSF + NNN
- Existing conditions. Vacant site; OSSF solution permitted; geotech completed (expansive clays; foundation recommendations included)
- Jurisdiction. City of Austin (limited-purpose); Walnut Creek watershed
- Entitlements & Plans. Site Plan Permit SP-2022-0388C issued 12/12/2023, expires 12/12/2026 unless substantial start; final stamped plan set recorded (Doc #2023133953). MEP, Structural, Fire Marshal permits/approvals obtained per plan set; architectural building approval 04/01/2024; mechanical 01/09/2024; plumbing 03/28/2024; structural 04/12/2024
- Program (per plans). ~8,330–8,344 SF (office ±344 SF + warehouse), Type IIB, S-2, nonsprinklered, 18'-10" clear, paved
- Parking ±20–25 stalls, on-site detention, truck court/ turnaround
- Utilities/WW. Austin Water connections approved; OSSF Permit (12/14/2023) aerobic system + drip field, license to operate upon installation/inspection
- View on YouTube



AREA TRAFFIC GENERATORS









Zach Roesinger

zroesinger@resolutre.com | 512.949.1418

DEMOGRAPHIC SNAPSHOT 2025



104,117 POPULATION 3-MILE RADIUS



123,151 AVG HH INCOME 3-MILE RADIUS



57,648 DAYTIME POPULATION3-MILE RADIUS



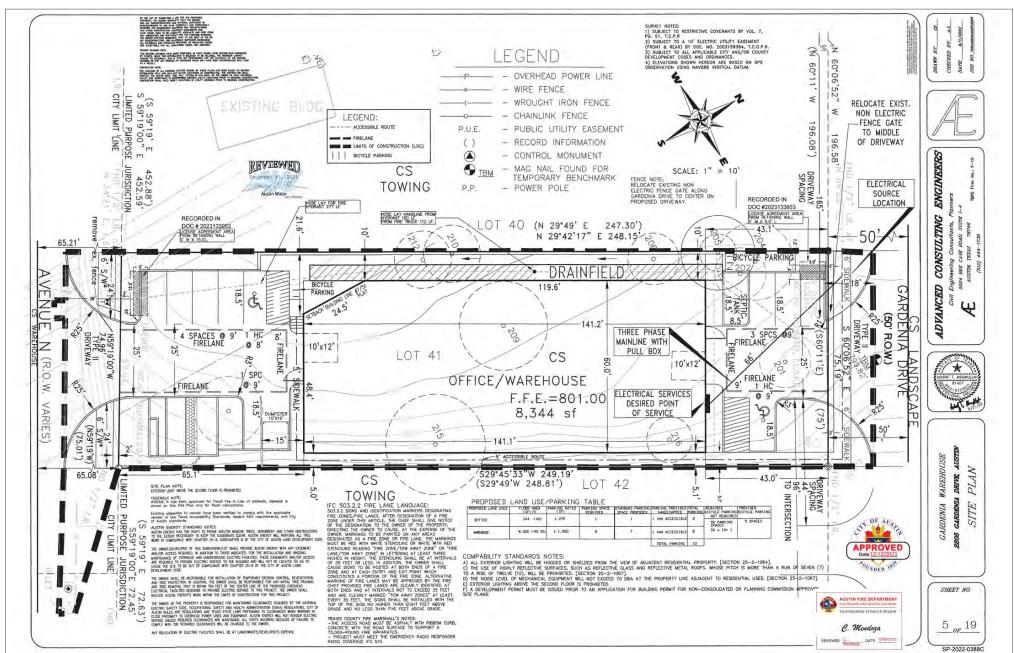
TRAFFIC COUNTSAvenue N: 1,132 VPD (CoStar 2025)

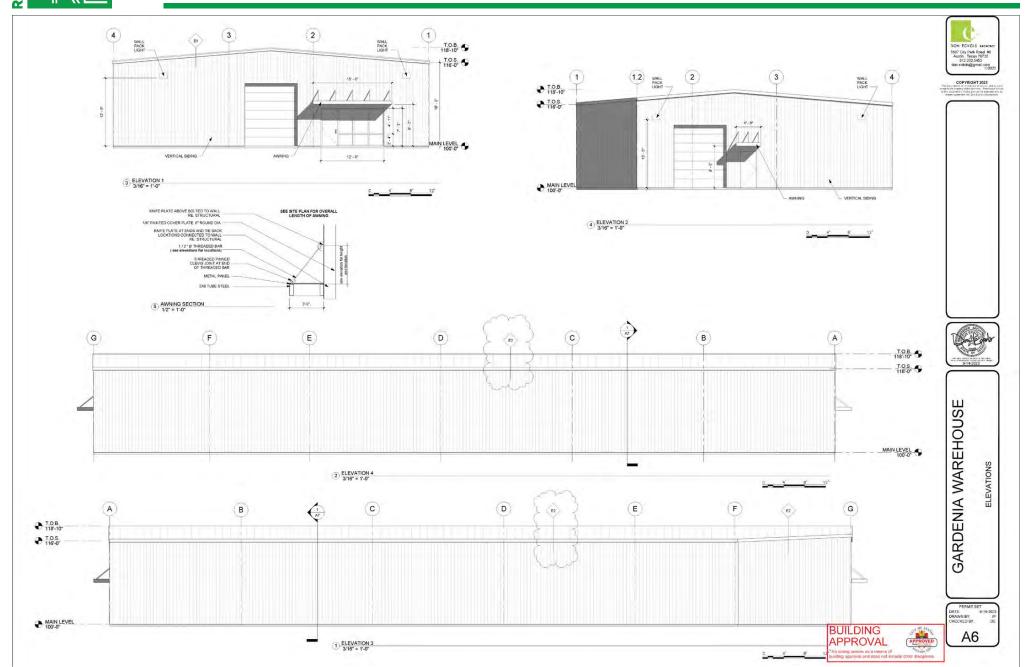




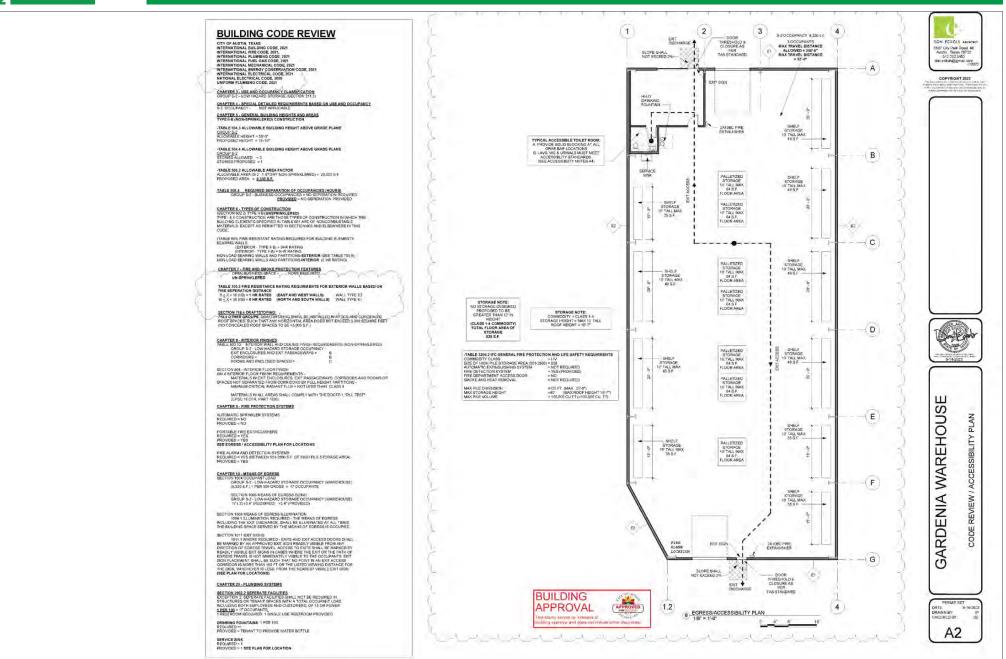


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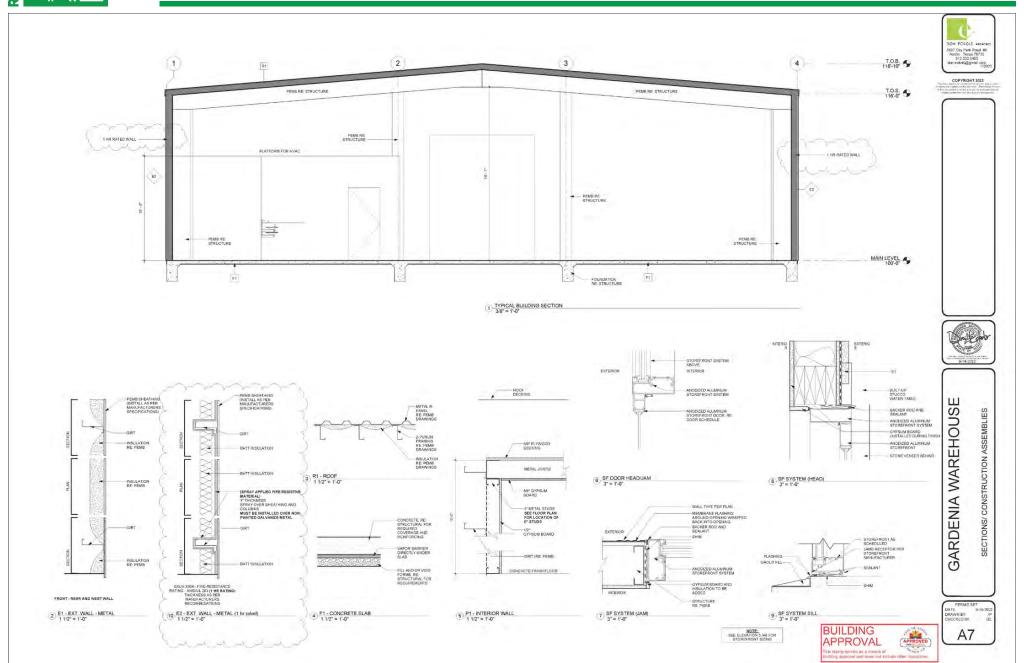












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TRAVIS COUNTY FIRE MARSHAL'S OFFICE

Tony Callaway, Fire Marshal 5555 Airport Blvd., Suite 400 Austin, Texas 78751 (512) 854-4621, fax (512) 854-6471



October 26, 2023

Gardenia Warehouse 2205 GARDENIA DR Austin, TX 78727

Good afternoon.

The review of the submitted plan has been reviewed and permitted with approval of on-site inspection. The permit is attached to the online system, and as a part of the requirements, you must print and keep a copy of the stamped plans and the permit on-site.

Further submittal or inspection request must be submitted using the new on-line portal. Go to TCFMO.com

Additional Notes:

• The plans and the permit must be on-site and available at the Inspector's request.

Respectfully,

Gary W. Howell

Gary W. Howell

Assistant Fire Marshal - Travis County Fire Marshal's Office

5555 Airport Blvd. Austin, TX. 78751

Website: www.traviscountytx.gov/fire-marshal

Main Phone: 512-854-4621 Direct Phone: 512-854-4656



Statement of Special Inspections

Building a Better and Safer Austin Together

DevelopmentATX.com | Phone: 311 (or 512-974-2000 outside Austin) For submittal and fee information, see austintexas.gov/digitaldevelopment

This form is provided as a way to list aspects of the project that require special inspection and testing in accordance with International Building Code (IBC) Sections 107.1, 1704, and 1705 and define duties and responsibilities of parties involved in the project.

Instructions: The Registered Design Professional in Responsible Charge must complete this form, sign and date the form and submit for review and approval by the Commercial Plan Review Division prior to the issuance of the Building Permit. The form shall be signed and dated by both the architect and structural engineer of record.

Duties and Responsibilities: The Owner and Contractor acknowledge assignment of the following duties, responsibilities, and conditions applicable to special inspection or testing:

Owner/Owner's Agent

- 1. Responsible for contracting with and paying the special inspection agency. To prevent a conflict of interest in the inspection process, the special inspection agency cannot be employed by or paid by the contractor unless the contractor is the property
- 2. IAS "Table 1 Minimum Qualifications for Special Inspectors" is provided on pages 8-9 of this form as a guideline for selecting special inspectors

Contractor

- 1. Responsible for knowing which special inspections are required for the project and ensures that construction complies with the approved permit documents
- 2. Ensures proper notification to the special inspection or testing agency for the items listed herein.

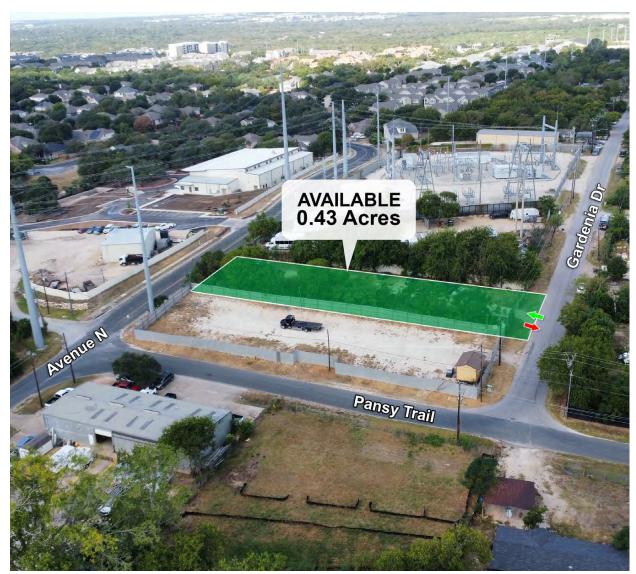
Special Inspections Not Required for This Project (check box, if applicable, to waive form)

Special Inspection/Testing Agency

- Complete the City of Austin (COA) Special Inspections Log upon each site visit.
- 2. Bring nonconforming items to the immediate attention of the contractor and note all such items in the COA Special Inspections Log. If any item is not resolved in a timely manner or is about to be incorporated in the work, the special inspector shall immediately notify the building inspector by phone or in person, notify the registered design professional in responsible charge, and post a Special Inspection Discrepancy Notice. Blank discrepancy notice forms can be found in the yellow special inspections log folder kept on site.
- 3. Initial next to each required special inspection on the following "Summary of Special Inspections" table as each item is completed.
- 4. Submit a signed Special Inspection Final Report to the building inspector stating that all items requiring special inspection and testing were fulfilled. Blank final report forms can be found in the yellow special inspections log folder kept on site.
- 5. Submit a final letter, sealed by a Texas Registered Engineer, at the conclusion of the work for each testing agency stating that all special inspections, for which that testing agency is responsible, have been completed. All final letters must be submitted and approved by COA before the Certificate(s) of Occupancy for the project will be issued.

Project Information			
oject Name: Gardenia Warehouse - Austin		Plan Review #:	
Project Address: 2205 GARDENIA DR. AUS	TIN, TX		
Name of Person Completing Form: Jame	s Gatlin		
Project Team Information			
Registered Design Professional in Responsible	e Charge (RDPiRC) Name	Printed:	
Owner Name Printed: Raschid Ahsanullah			
Architect of Record Name Printed: Don Eckols	Architect Signature:	to tolh.	Date: 10/10/2023
Structural Engineer of Record Name Printed: Marcos Dequeiroga (Foundation	Structural Engineer of Re	ecord Signature:	Date: 10/10/2023











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Properties Square Feet Percent of Inventory Preleased

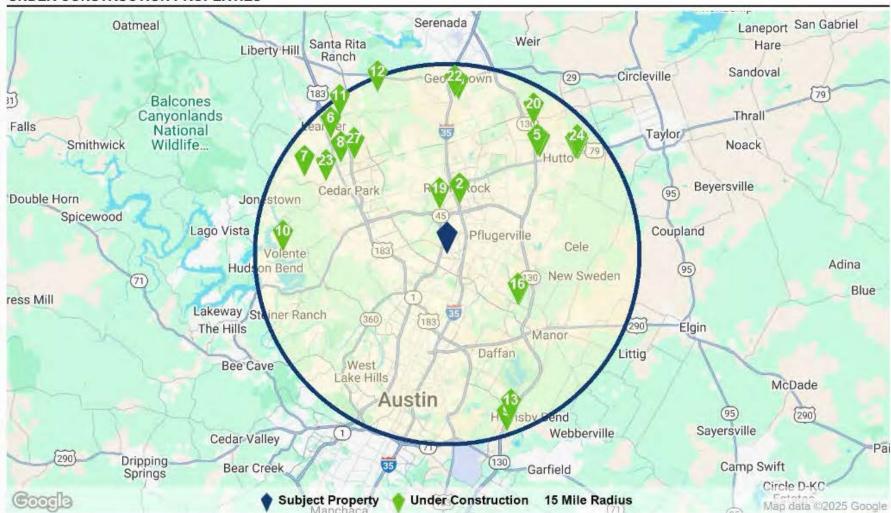
27

6,693,781

8.3%

80.5%

UNDER CONSTRUCTION PROPERTIES





Demographic Market Comparison Report

1-Mile Radius

Type: Industrial/Warehouse

County: Travis

1 Mile

County





INVENTORY SF

399K +4.4%

-100.0% Prior Period 16.7K

UNDER CONSTRUCTION SF

12 MO NET ABSORPTION SF

Prior Period 10.5K

-361.2%

12.6% +11.0%

VACANCY RATE

Prior Period 1.6%

Prior Period \$18.88

MARKET ASKING RENT/SF

\$181 +2.6% Prior Period \$177

MARKET SALE PRICE/SF

MARKET CAP RATE 7.5%

Prior Period 7.4%

Availability

Vacant SF:

Prior Period 383K

50.4K **↑**

Sublet SF:

0

Availability Rate:

22.4% 1

Available SF Total:

894K **1**

Available Asking Rent/SF:

\$25.84 **↑**

Occupancy Rate:

87.4% ₩

Percent Leased Rate:

87.9% ₩

Inventory

Existing Buildings:

30 1

Under Construction Ava SF:

 \cap

12 Mo Demolished SF:

40.1% 个

12 Mo Construction Starts SF:

12 Mo Occupancy % at Delivery:

 $0 \downarrow$

12 Mo Delivered SF:

16.7K **↑**

12 Mo Avg Delivered SF:

16.7K **↑**

13.1K **↑**

Sales Past Year

Asking Price Per SF:

\$165

Sale to Asking Price Differential:

Sales Volume:

\$0

Properties Sold:

2

Months to Sale:

10.8

For Sale Listings:

2

Total For Sale SF: 23.8K **↓** **Demand**

12 Mo Net Absorp % of Inventory: **-7.2% ↓**

12 Mo Leased SF:

Months on Market: 3.5 🛧

Months to Lease: 1.1

24 Mo Lease Renewal Rate: 50.2

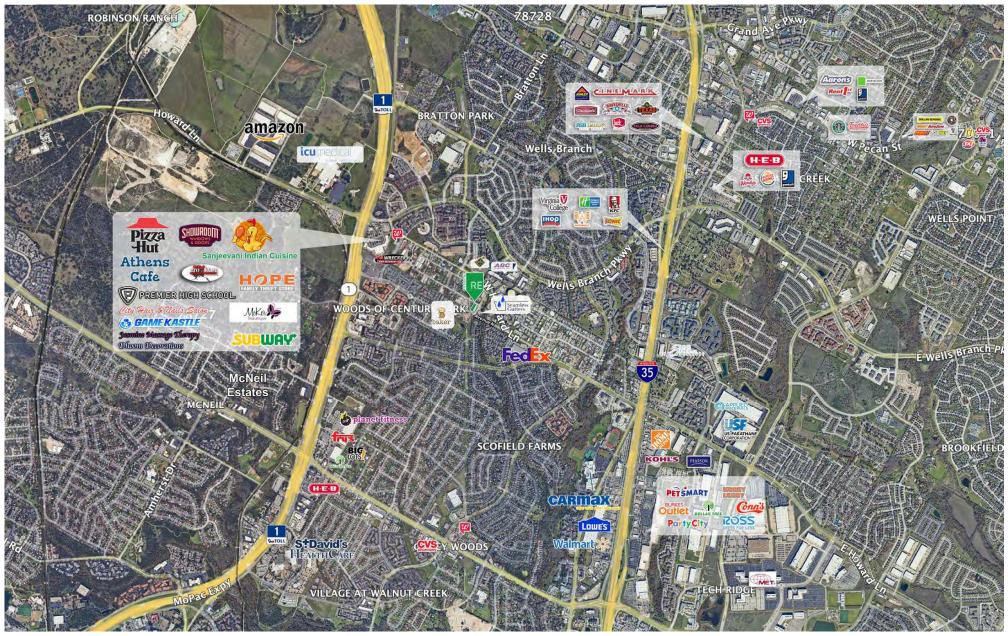
Population Growth 5 Yrs: 7.6%











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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker:
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically i structs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Reliance Retail LLC OR Texas RS LLC dba "RESOLUT RE" Licensed Broker /Broker Firm Name or Primary Assumed Business Name	603091 OR 9003193 License No.	leads@resolutre.com	512-474-5557 Phone
David J. Simmonds OR Gavin Fite Designated Broker of Firm	459263 OR 438039 License No.	leads@resolutre.com Email	512-474-5557 Phone
David J. Simmonds OR Gavin Fite Licensed Supervisor of Sales Agent/Associate	459263 OR 438039 License No.	leads@resolutre.com Email	512-474-5557 Phone
David J. Simmonds Sales Agent/Associate's Name	459263 License No.	david@resolutre.com Email	512-474-5557 Phone

Date