



# OFFICE BUILDING FOR SALE

7505 LOCKHEED DR | EL PASO, TX 79925



**FOR LEASE**/ **SALE** 

**AVAILABLE SPACE** 7,952 SF

**LOT SIZE** 30,739 SF **ZONING** C-2

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### OFFICE BUILDING FOR SALE | 7505 LOCKHEED DR

#### **PROPERTY HIGHLIGHTS**

Professional office building, which is surrounded by other offices, medical buildings, retail, banks, restaurants and residential.

Fronting Montana and minutes away from El Paso International Airport & I-10 in Central El Paso.

Unit A is approximately 1,707 square feet, has a waiting area/reception area, and three private offices.

High traffic area with signage visibility

36 Parking spaces

four private offices

#### **EXECUTIVE SUMMARY**

Perfect office building for an investor or a business owner/user.

This building lies on an approx. 44-year ground lease with El Paso International Airport.

Three of the four units are leased.



#### AREA TRAFFIC GENERATORS











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**DEMOGRAPHIC SNAPSHOT 2024** 



**75,153 POPULATION**3-MILE RADIUS



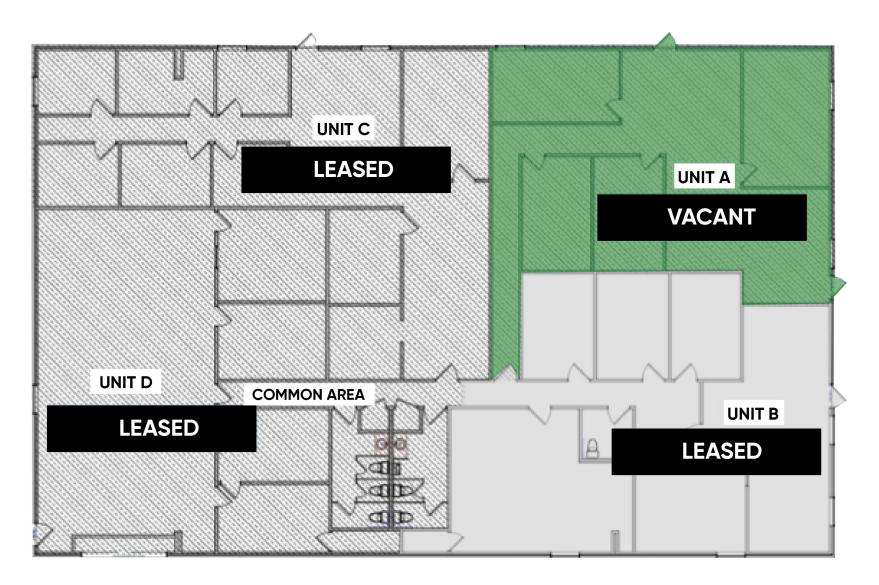
**\$55,438 AVG HH INCOME**3-MILE RADIUS



\$43,977 MEDIAN HH INCOME 3-MILE RADIUS



TRAFFIC COUNTS
AIRWAY BLVD: 32,336 VPD
MONTANA AVE: 29,339 VPD

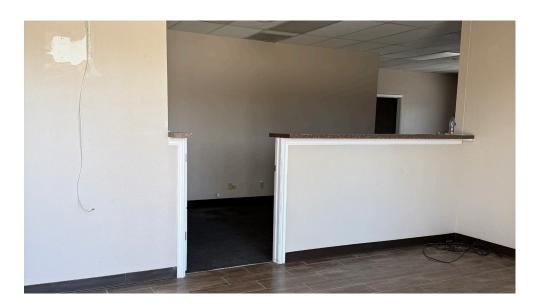


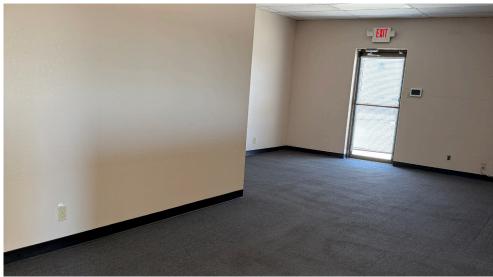
LOCKHEED DR

**MONTANA AVE** 



















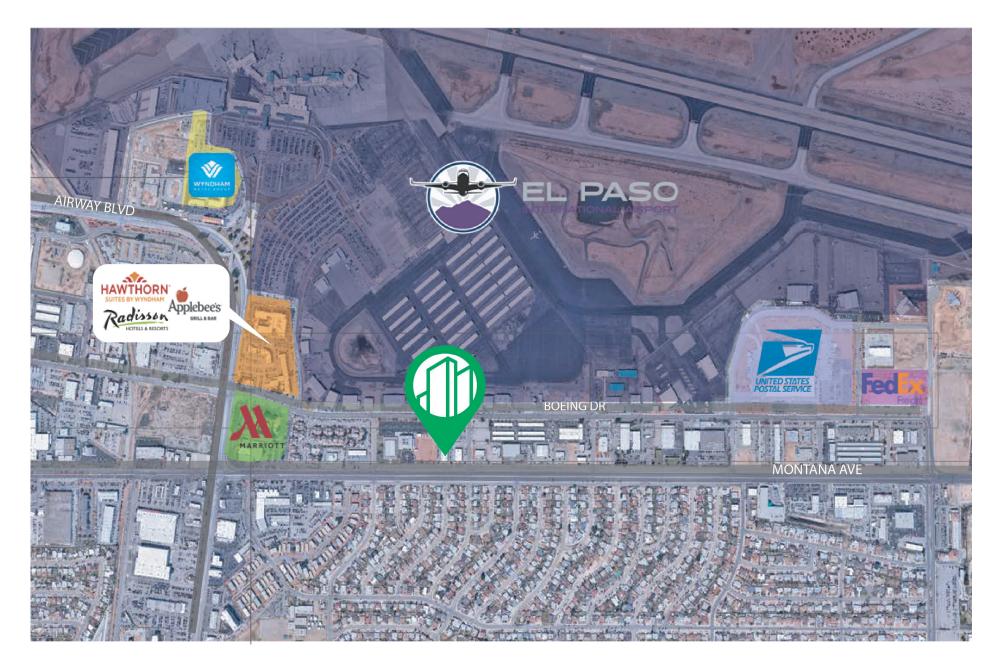












## INFORMATION ABOUT OKERAGE SERVICES



TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS TENANTS, SELLERS AND LANDLORDS

11-2-2015

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENTA PARTY IN REAL ESTATE TRANSACTION:
AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum dutiesabove and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through awritten representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of anymaterial information about the property or transaction known by the agent, including information disclosed to the agent by the seller orseller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the writtenagreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold orunderlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do s o by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not todis close, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent thebuyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

The broker's duties and responsibilities to you, and your obligations under the representation agreement.

ELP REAL ESTATE GROUP LLC DBA REPCRE	693047	CGAN	CGAMBOA@REPCRE.COM		915.422.2242
Broker Firm Name	License No.		Email		Phone
CHRIS GAMBOA	693047	CGAN	CGAMBOA@REPCRE.COM		915.422.2242
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Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov