I-35 OFFICE RETAIL FOR SALE 12,313 SF 1.39 ACRES - INCOME PRODUCING

SEC I-35 & E OLTORF 2401 Interstate 35 Austin, TX 78741







PRICE \$4,500,000
 ►
 AVAILABLE

 12,313 SF
 1.39 AC

Zach Roesinger zroesinger@resolutre.com 512.474.5557

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PROPERTY HIGHLIGHTS

- **Prime Investment Opportunity:** Fully-leased property delivering a steady **Flexible Use Potential:** Ideal for retail, office space, showroom, or creative studio space.
- **Significant Remodel**: \$400,000 remodel by renowned Dick Clark Architecture firm elevating the property's design and appeal.

• Strategic Location:

- 9 minutes (7.2 miles) to Austin-Bergstrom International Airport (ABIA).
- 14 minutes (10.3 miles) to Tesla Gigafactory.
- 10 minutes (4 miles) to downtown Austin via I-35.
- **Opportunity Zone Benefits**: Tax advantages and investment incentives for qualifying businesses and investors.
- Generous Parking: 52 parking spaces with a 4.22/1,000 SF ratio, accommodating high-traffic retail or office tenants.
- Visible and Accessible: Prominent signage visible from I-35 ensures excellent exposure and branding opportunities.



- **Spacious and Versatile Layout**: 12,313 SF of leasable area, accommodating a variety of tenant needs.
- Solid Financials:
 - Net Operating Income (NOI): \$315,000/year.
 - Operating Expenses: \$11.09 PSF (\$136,438.17/ year).
- **Investment Highlights:** Offered at \$4.5M (\$365.47/SF), this is a rare chance to own a remodeled, fully-leased, and income-producing property in one of Austin's hottest growth corridors.

- High-Traffic Corridor: Situated on a 1.39-acre lot in a bustling area with high demand for retail and commercial space
- Perfect for owner-users or investors looking for a stable, cash-flowing asset with future redevelopment potential in a thriving market!

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DEMOGRAPHIC SNAPSHOT 2024







\$150,486.00 AVG HH INCOME 3-MILE RADIUS



183,958 DAYTIME POPULATION 3-MILE RADIUS

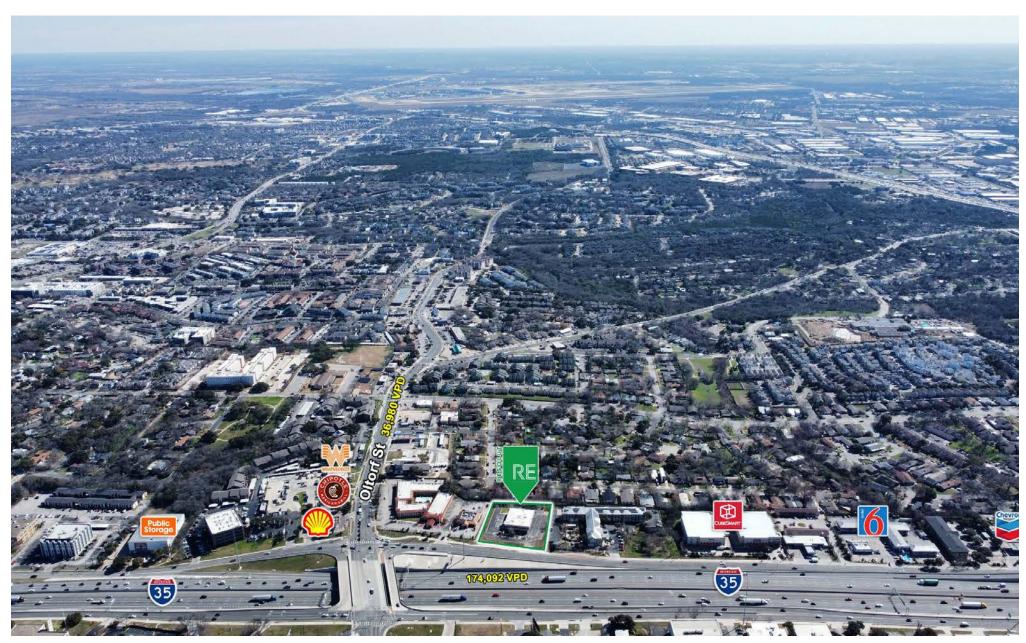


TRAFFIC COUNTS I-35 at Oltorf: 174,092 VPD Oltorf E/W at I-35: 36,980 VPD (CoStar 2022)

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

• A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.

• A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

• Must treat all parties to the transaction impartially and fairly;

• May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.

- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and

• any confidential information or any other information that a party specifically i structs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

• The broker's duties and responsibilities to you, and your obligations under the representation agreement.

• Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

		leads@resolutre.com	512-474-5557
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
David J. Simmonds OR Gavin Fite	459263 OR 438039	leads@resolutre.com	512-474-5557
Designated Broker of Firm	License No.	Email	Phone
David J. Simmonds OR Gavin Fite	459263 OR 438039	leads@resolutre.com	512-474-5557
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
David J. Simmonds	459263	david@resolutre.com	512-474-5557
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials