

# **VERSATILE LARGE TRACT IN DEVELOPING AREA**

NEC CENTRAL AVE & 98TH ST 9525 Central Ave NW, Albuquerque, NM 87121



FOR SALE OR LEASE

**AVAILABLE SPACE** 6.2 AC

**SALE PRICE** 2,430,000 (\$9.00 PSF)

**LEASE RATE** 

**\$0.50 PSF NNN** 

\* Estimate provided by Landlord and subject to change **Daniel Kearney** 

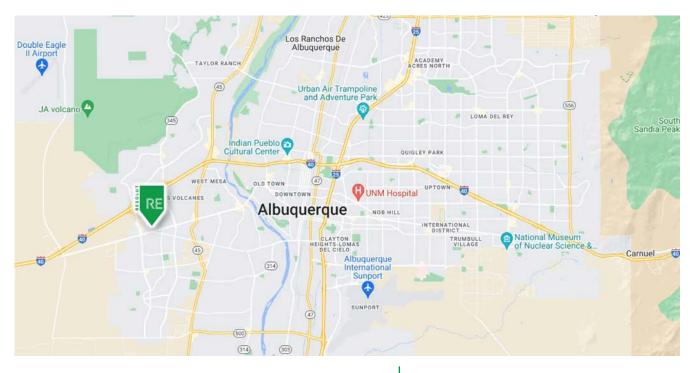
dkearney@resolutre.com 505.337.0777

Austin Tidwell, CCIM atidwell@resolutre.com 505.337.0777



#### **PROPERTY HIGHLIGHTS**

- NR-BP Zoned Land
- Surrounded by new Retail and Industrial developement
- New Mutlfi-Family & Single Family being developed in area
- In Opportunity Zone (QCT) Eligable for LIHTC
- Access of Volcano, but potential access off Central
- Nearby new mega-employers (Amazon, Array Tech, Ben E Keith, etc.)



### **AREA TRAFFIC GENERATORS**















Mister

**Daniel Kearney** dkearney@resolutre.com | 505.337.0777

**Austin Tidwell, CCIM** 

atidwell@resolutre.com | 505.337.0777

### **DEMOGRAPHIC SNAPSHOT 2023**



122,026 **POPULATION** 3-MILE RADIUS



\$78,797.00 **AVG HH INCOME** 3-MILE RADIUS



93,813 **DAYTIME POPULATION** 3-MILE RADIUS



**TRAFFIC COUNTS** Central Ave: 24,891 VPD 98thSt: 25,517 VPD (Costar 2022)



#### PROPERTY OVERVIEW

This 6.2 Acre piece is part of a larger 9.1 Acre piece of NR-BP zoned land available for Sale or Lease in the heart of the West Mesa Submarket. This lot must be split/subdivided if it was sold. Ownership is also looking to potentially lease this land either to developers, or a user that can utilize a large storage yard the can benefit from the versatile zoning. Ownership would also be willing in working with a buyer.developer on variances, zone changes, etc. to allow for more creative uses (Multi-Family, Etc.)

#### **LOCATION OVERVIEW**

The 98th and Central area has been quickly developing over the last decade welcoming new employeres such as Amazon, Ben E Keith, Array Technologies. In addition and to a large part because of these employers, new Multi-Family, Retail, and Single Family howes have continued to sprout out in this area. This area is just 2 minutes to the I-40 and 98th Exist, and just 10 minutes to Downtown Albuquerque via the Freeway.

### **PROPERTY DETAILS**

Sale Price: \$2,430,000 (\$9.00 PSF)

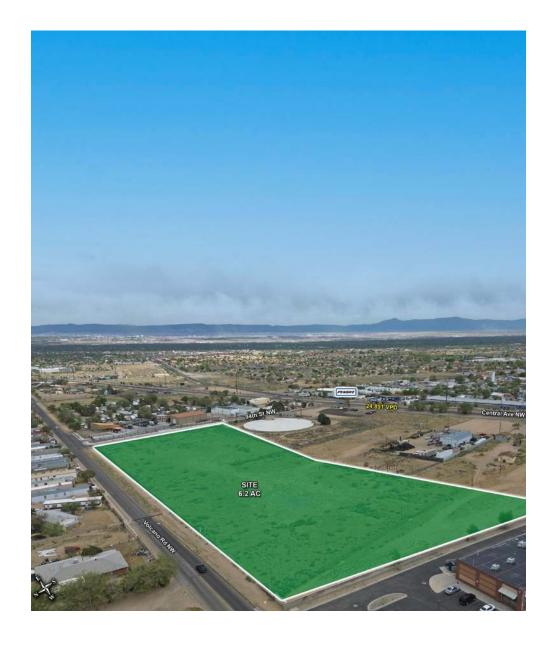
Lease Rate: \$0.50 PSF NNN

Lot Size: 6.2 Acres

Frontage: 815 Feet on Volcano

Zoning: NR-BP

Submarket: West Mesa







The information contained herein was obtained from sources deemed reliable; however, RESOLUT RE makes no guaranties, warranties or representations to the completeness or accuracy thereof. The presentation of this real estate information is subject to errors; omissions; change of price; prior sale or lease; or withdrawal without notice. RESOLUT RE, which provides real estate brokerage services, is a division of Reliance Retail, LLC, a Texas Limited Liability Company.





The information contained herein was obtained from sources deemed reliable; however, RESOLUT RE makes no guaranties, warranties or representations to the completeness or accuracy thereof. The presentation of this real estate information is subject to errors; omissions; change of price; prior sale or lease; or withdrawal without notice. RESOLUT RE, which provides real estate brokerage services, is a division of Reliance Retail, LLC, a Texas Limited Liability Company.





The information contained herein was obtained from sources deemed reliable; however, RESOLUT RE makes no guaranties or representations to the completeness or accuracy thereof. The presentation of this real estate information is subject to errors; omissions; change of price; prior sale or lease; or withdrawal without notice. RESOLUT RE, which provides real estate brokerage services, is a division of Reliance Retail, LLC, a Texas Limited Liability Company.