

# **CANDELARIA PLAZA**

SEC OF EUBANK BLVD NE & CANDELARIA RD NE 9720 Candelaria Rd NE, Albuquerque, NM 87112



**FOR SALE** 

**AVAILABLE SPACE** 5,807 SF

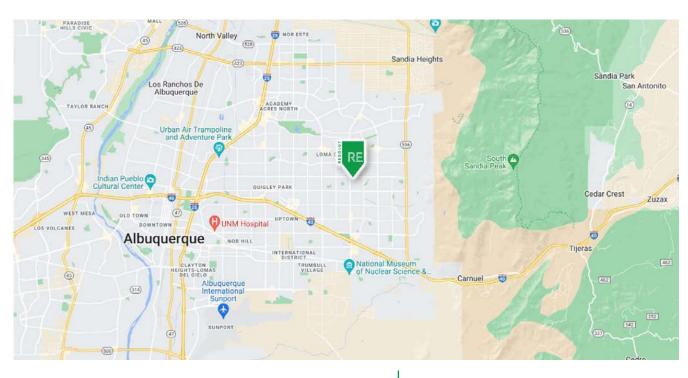
**PRICE** \$875,000

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#### **PROPERTY HIGHLIGHTS**

- Income Producing Retail Strip, 100% Leased
- Opportunity for Owner/User, Most Tenants Month-to-Month
- Well Maintained Property
- Below Market Rents, Potential for Upside
- 7 Individual Suites Ranging from 680 SF to 1200 SF



## **AREA TRAFFIC GENERATORS**



**Jeremy Salazar** jsalazar@resolutre.com | 505.337.0777

## **DEMOGRAPHIC SNAPSHOT 2023**



**136,052 POPULATION**3-MILE RADIUS



\$103,171.00 AVG HH INCOME 3-MILE RADIUS



**101,577 DAYTIME POPULATION**3-MILE RADIUS



TRAFFIC COUNTS

Eubank Blvd NE: 28,246 VPD Candelaria Rd NE: 15,876 VPD (Sites USA 2023)



#### PROPERTY OVERVIEW

9720 Candelaria is a retail strip consisting of seven individual suites ranging from 680 SF to 1200 SF. Located just off a high traffic corridor in Albuquerque's Northeast Heights, this property is 100% leased with a tenant mix ranging from wellness, beauty, insurance, to a church office. Most tenants are on a month-to-month lease providing opportunity for an owner/user needing to take over a suite or an investor wanting to capture market rents. For the last ten years the owner has utilized one of the suites and therefore was on site ensuring regular maintenance was performed to preserve the property's value.

### **LOCATION OVERVIEW**

Located at the southeast corner of Eubank Blvd NE and Candelaria Rd NE, the property is just off a high traffic corridor in the highly desirable Northeast Heights.

## **PROPERTY OVERVIEW**

Available SF: 5,807 SF

Lot Size: 15,682 SF

Zoning: MX-L

Submarket: Northeast Heights





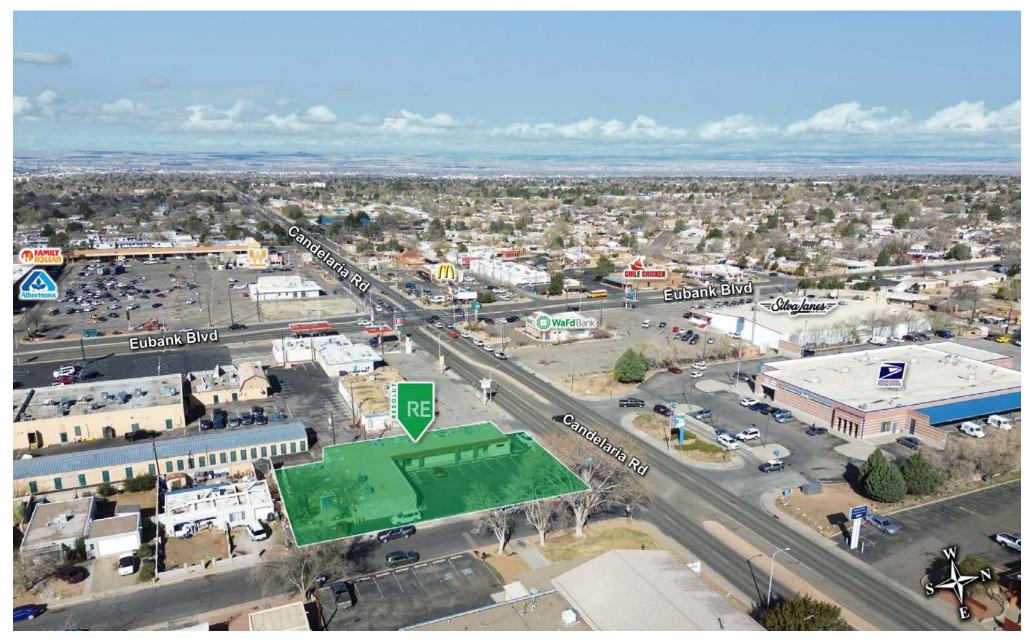






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APOD				
ALL FIGURES ARE ANNUAL	OR \$/ UNIT	TOTAL	NOTES	
POTENTIAL RENTAL INCOME	\$10.75	\$62,400.00		
Less: Vacancy & Cr. Losses		\$3,120.00		
EFFECTIVE RENTAL INCOME		\$59,280.00		
GROSS OPERATING INCOME		\$59,280.00		
Real Estate Taxes	\$1.03	\$5,959.00	2023 Taxes	
Personal Property Taxes				
Property Insurance	\$0.57	\$3,318.00	Based on Actual	
Off Site Management	\$0.69	\$4,000.00	Based on Market	
Repairs and Maintenance	\$0.52	\$3,045.00	Based on Actual	
HVAC Maintenance	\$0.18	\$1,026.00	Based on Actual	
Water and Sewer	\$0.30	\$1,759.00	Based on Actual	
Utilities	\$0.04	\$223.00	(parking lot lighting) Based on Actual	
Trash	\$0.00			
TOTAL OPERATING EXPENSES	\$3.33	\$19,330.00		
NET OPERATING INCOME		\$39,950.00		

RENT ROLL			
SUITE	TENANT	LEASE EXP.	
А	Farmer's Insurance	8/31/2025	
В	Shanti Wellness	Month-to-month	
С	Papermoon	3/31/2025	
D	Unity Church	Month-to-month	
E	Spirit Medicine	Month-to-month	
F	Life is a Gem	Month-to-month	
G	Styles by Talese	Month-to-month	







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