

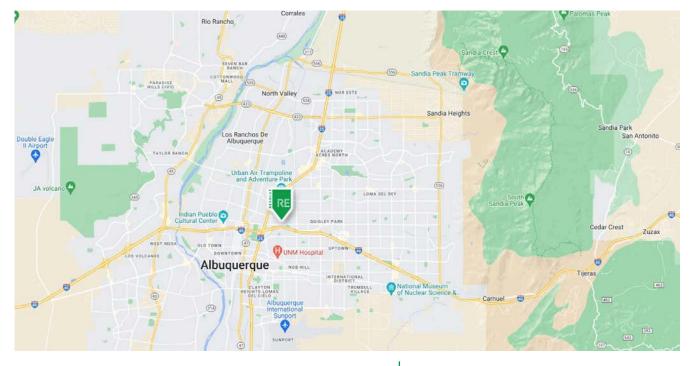
SOLD

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PROPERTY HIGHLIGHTS

- (3) Warehouse properties, each approximately 10,000 SF
- Great opportunity for owner/user
 wanting rental income
- Great investment opportunity (see pro-forma)
- NR-LM Zoning
- Each building has a dock bay; two buildings also have a grade level overhead door
- 3-Phase power is each building
- 20-25% of square footage within each building devoted to office space
- Buildings being offered as a portfolio



AREA TRAFFIC GENERATORS

b planet fitness

Walmart 2

WORLD MARKET

a savers

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DEMOGRAPHIC SNAPSHOT 2023









PROPERTY OVERVIEW

2709, 2713, and 2727 Girard Blvd NE consists of three warehouse properties each approximately 10,000 square feet. These buildings are being offered for sale as a portfolio and will not be sold individually. This is great for an owner/user wanting to also have rental income or for an investor looking for a highly desirable product. The portfolio of buildings feature 3-phase power, dock high and grade level doors, and private offices and conference rooms. Ceiling heights range from 9ft - 15ft.

LOCATION OVERVIEW

The trio of warehouses are located in the North I-25 trade area and the quick access to I-25 and I-40 make this location ideal for distribution. Many commercial supply companies are within the immediate area providing potential synergy with a future owner or tenant.



Building Highlights							
Building	2709	2713	2727				
SF	10,000 SF	10,000 SF	9,600 SF				
Ceiling Height	9 ft -11 ft	9 ft -13 ft	11 ft -15 ft				
Power	120/208V/3 Phase	120/208V/3 Phase	120/208V/3 Phase				
Doors	10 ft x 10 ft Dock High 10 ft x 12 ft Grade Level	10 ft x 10 ft Dock High	8 ft x 10 ft Dock High 8 ft x 10 ft Grade Level				
Lease Status	Vacant	Expires 12/31/2026 \$52,800/Year	Expires 12/31/2024 \$51,000/Year				
Price PSF	\$130.00	\$130.00	\$135.00				
Lot Size (AC):	0.51	0.59	0.42				





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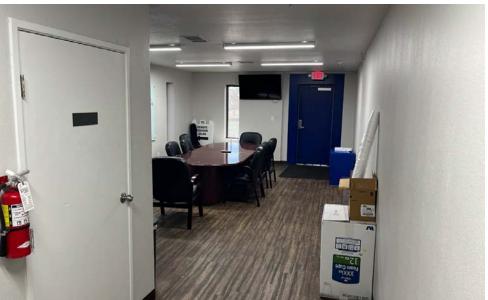


2709 Girard Blvd NE

Total Size	10,000 SF
Ceiling Height	9 ft – 11 ft
Power	120/208V/3 Phase
Doors	10 ft x 10 ft Dock High 10 ft x 12 ft Grade Level
Lease Status	Vacant
Price PSF:	\$130.00
Lot Size (AC):	0.51 AC







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2713 Girard Blvd NE

Total Size	10,000 SF
Ceiling Height	9 ft - 13 ft
Power	120/208V/3 Phase
Doors	10 ft x 10 ft Dock High
Lease Status	Expires 12/31/2026 \$52,800/Year
Price PSF:	\$130.00
Lot Size (AC):	0.59 AC







2727 Girard Blvd NE

Total Size	9,600 SF
Warehouse Office	7,200 SF 2,400 SF: 3 Private Offices, Small Conference Room, Large Conference Room
Ceiling Height	11 ft - 15 ft
Power	120/208V/3 Phase
Doors	8 ft x 10 ft Dock High 8 ft x 10 ft Grade Level
Lease Status	Expires 12/31/2024 \$51,000/Year
Price PSF:	\$135.00
Lot Size (AC):	0.42 AC



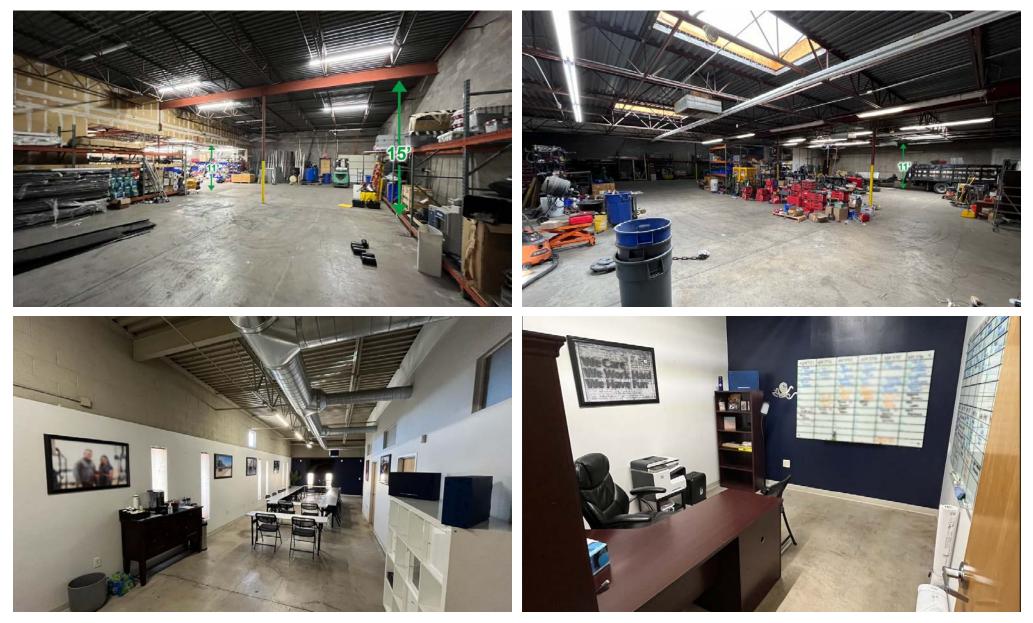




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2727 Girard Blvd NE (Continued)



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CURRENT

2709 Girard								
	Annual	Annual PSF	Notes					
Gross Rental Income	\$0.00	\$0.00	Vacant					
Real Estate taxes	\$6,067.10	\$0.61	Based on 2023					
Property Insurance	\$1,817.00	\$0.18	Based on current insurance premium					
Property Management	\$0.00	\$0.00	Self Managed					
Repairs/Maintenance	\$2,400.00	\$0.24						
Total Operating Expenses:	\$10,284.10	\$1.03						
Net Operating Income	(\$10,284.10)	(\$1.03)						

2713 Girard				
Annual	Annual PSF	Annual PSF Notes		
\$52,800.00	\$5.28	Lease expires 12/31/2026		
\$6,332.20	\$0.63	Based on 2023		
\$1,817.00	\$0.18	Based on current insurance premium		
\$0.00	\$0.00	Self Managed		
\$2,400.00	\$0.24			
\$10,549.20	\$1.05			
\$42,250.80	\$4.23			

PRO-FORMA

2709 Girard			2713 Girard				2727 Girard			
	Annual	Annual PSF	Notes	Annual	Annual PSF	Notes		Annual	Annual PSF	Notes
Gross Rental Income	\$120,000.00	\$12.00	Based on Market Rates	\$120,000.00	\$12.00	Based on Market Rates		\$134,400.00	\$14.00	Based on Market Rates
Real Estate Taxes	\$12,000.00	\$1.20	Based on Estimate	\$12,000.00	\$1.20	Based on Estimate		\$12,000.00	\$1.25	Based on Estimate
Property Insurance	\$1,817.00	\$0.18	Based on current insurance premium	\$1,817.00	\$0.18	Based on current insurance premium		\$1,704.00	\$0.18	Based on current insurance premium
Property Management	\$6,000.00	\$0.60	Based on Estimate	\$6,000.00	\$0.60	Based on Estimate		\$6,000.00	\$0.63	Based on Estimate
Repairs/Maintenance	\$4,800.00	\$0.48	Based on Estimate	\$4,800.00	\$0.48	Based on Estimate		\$4,800.00	\$0.50	Based on Estimate
Total Operating Expenses:	\$24,617.00	\$2.46		\$24,617.00	\$2.46			\$24,504.00	\$2.55	
NNN Reimbursement:	\$24,617.00	\$2.46		\$24,617.00	\$2.46			\$24,504.00	\$2.55	
Net Operating Income	\$120,000.00	\$12.00		\$120,000.00	\$12.00			\$134,400.00	\$14.00	
Pro Forma Cap Rate:	9.2%			9.2%				10.4%		





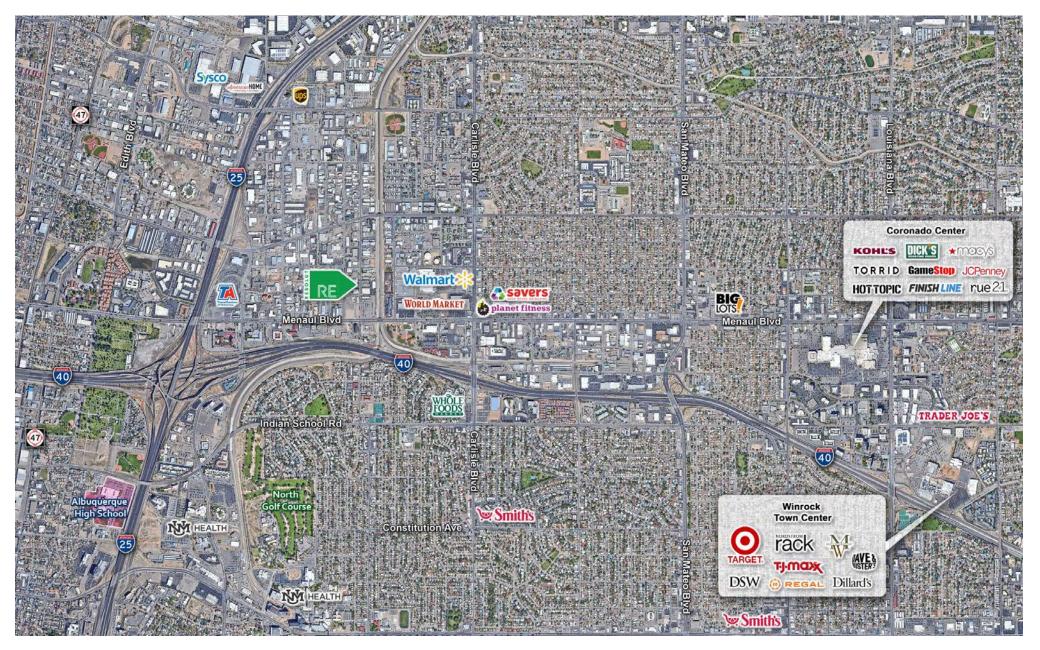


GIRARD WAREHOUSE PORTFOLIO | 2709-2727 Girard Blvd NE, Albuquerque, NM 87107



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