# SINGLE-TENANT DOUBLE-GUARANTEE INDUSTRIAL INVESTMENT

NWC 1st Street & Constitution Ave NW 1510 - 1512 1st Street Northwest Albuquerque NW, 87102





% 8% CAP RATE



Owner Financing Available \$4,007,277 PRICE



33,345 SF GLA Principal/Owner 505.337.0777 rpowell@resolutre.com resolutre.com Page 4
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Rob Powell, CCIM

Principal/Owner

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## SINGLE-TENANT DOUBLE-GUARANTEE INDUSTRIAL INVESTMENT

- Personal Guarantee (Leasee), Corporate Guarantee (Subleasee), Master Growers Group, LLC
- 3-phase 2,500 AMPS 480 volt power
- Tenant responsible for interior repairs including HVAC and electrical components
- Tenant improvements exceed \$1 million
- Two internal dock-high doors

- Refrigerated Air throughout
- Fully sprinklered
- Initial lease ends November 31, 2026. One, threeyear renewal option. Rent to be negotiated.
- 3% increases each year, January 1st
- Owner financing available

# Confidential Memorandum and Disclaimer

Please note that the use of this Offering Memorandum and the Information ("Information") provided is subject to the terms, provisions and limitations of the confidentiality agreement which we have provided to you ("Buyer") and requested an executed copy.

Brokerage Relationships: By taking possession of and reviewing the information contained herein, Buyer acknowledges that the Listing Team of RESOLUT RE ("Brokers") are acting as Seller's Agent in the disposition assignment for the property. Buyer acknowledges receipt of the form entitled Information About Brokerage Services.

Non-disclosure of Information: By taking possession of and reviewing the Information contained herein, Buyer agrees not to disclose, permit the disclosure of, release, disseminate or transfer any of the Information obtained from Broker or the Property owner ("Owner") to any other person or entity except as permitted herein. Buyer shall take all appropriate precautions to limit the dissemination of the Information only to those persons within the firm who need to know the Information. The phrase "within the firm" shall be deemed to include outside attorneys, accountants and investors.

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# INVESTMENT PROPERTY

Price \$4,007,277

Capitalization Rate 8%

# PROPERTY HIGHLIGHTS

	Property Address	Albuquerque NM, 87102
	Location	NWC 1st Street & Constitution
		Ave NW
	County	Bernalillo
	Gross Leasable Area	33,345 SF
	Lot Size	33,345 SF / 0.59 Acres
	Occupancy	Single tenant
	Lease Type	Modified Gross
	Broker (Buyer)	2%



ANNUAL OPERATING EXPENSES			
Real Estate Taxes	\$18,952.46		
Insurance	\$13,492.36		
Misc.	\$724.00		
TOTAL EST. EXPENSES	\$33,168.82		

CASH FLOW ANALYSIS	Current
Effective Gross Income:	\$353,751.00
Expenses	\$33,168.82
Net Operating Income	\$320,582.18

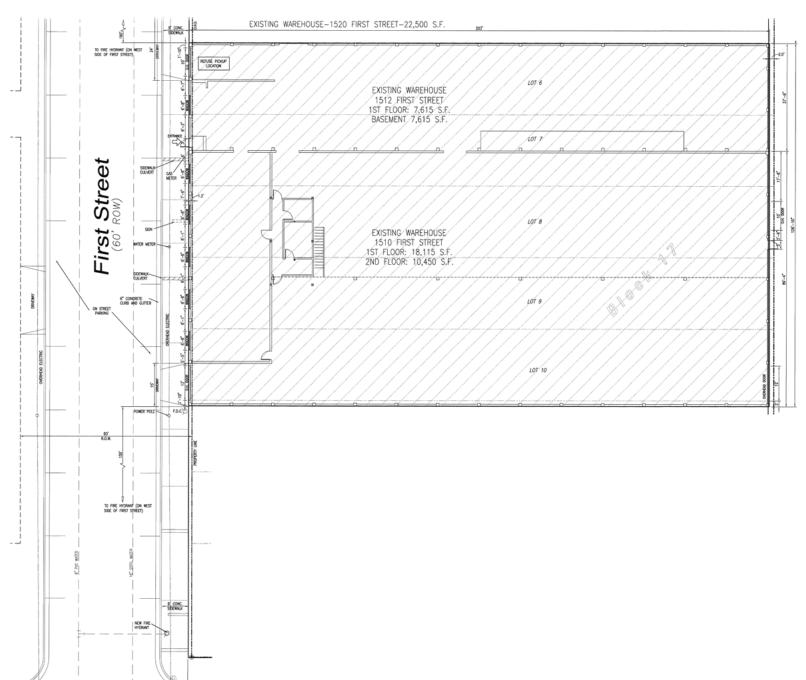
# **PHOTOS**



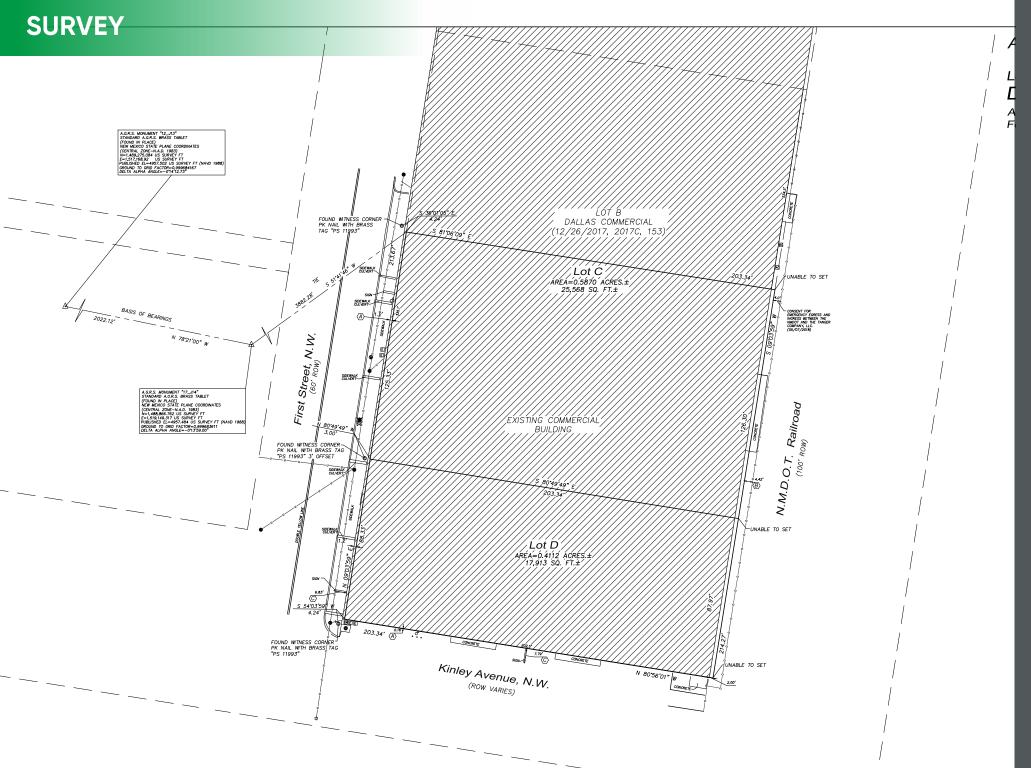


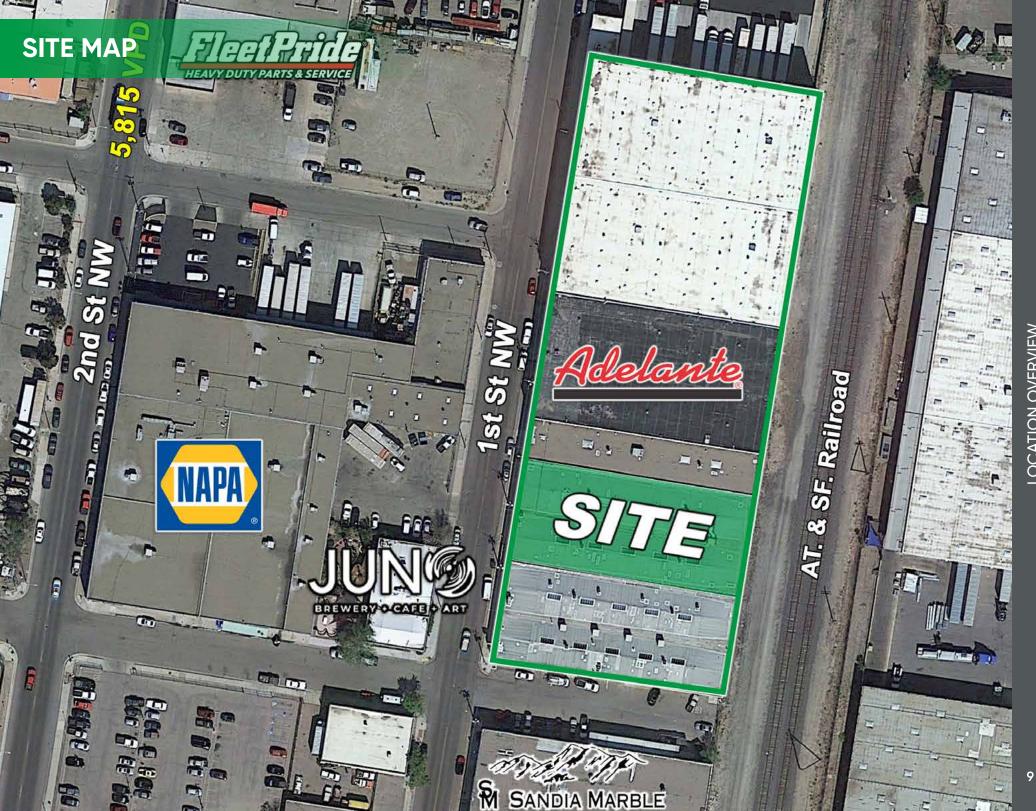


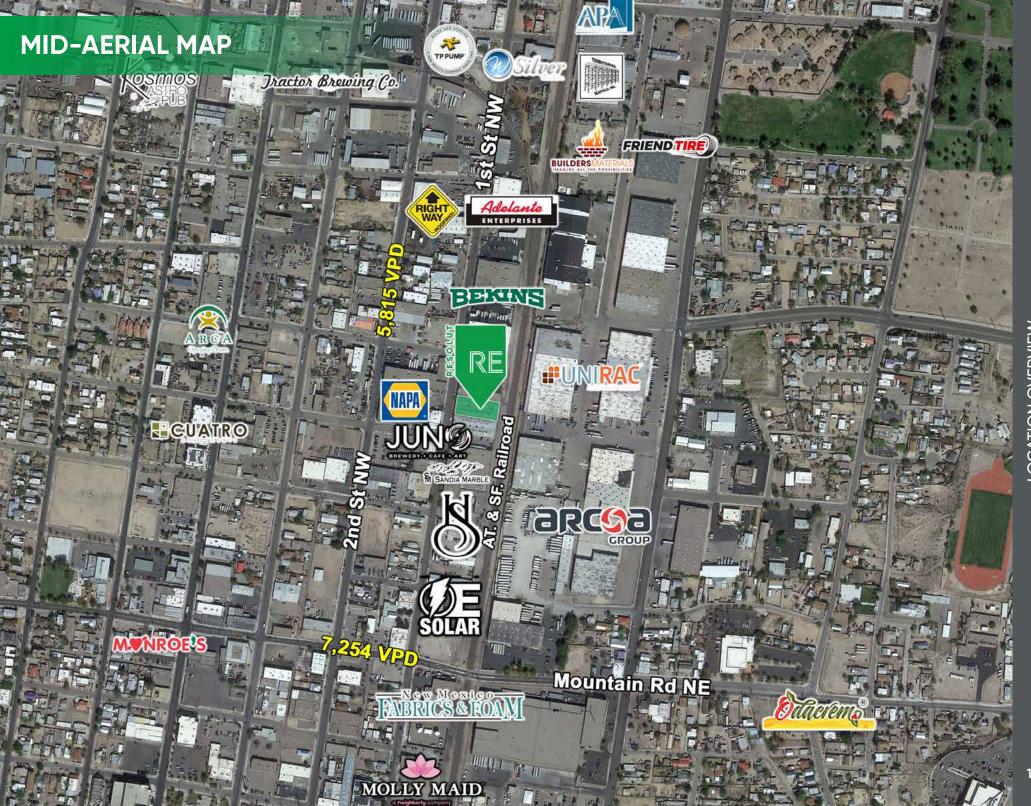


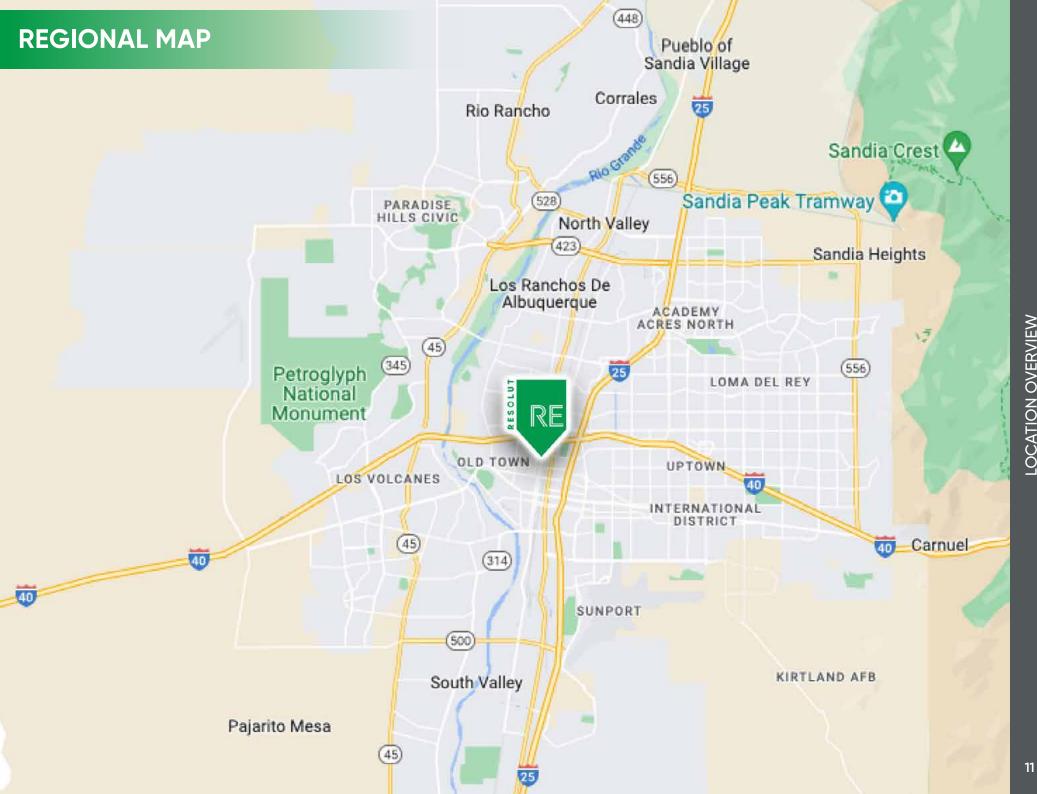


A.T. & S.F. Railroad









## LISTING AGENT



**ROB POWELL, CCIM** Chief Executive Officer 505.715.9561 rpowell@resolutre.com resolutre.com

Robert Powell is a veteran health plan consultant, an entrepreneur, a mentor, a commercial real estate investor and broker. Recognized in the industry for his investment strategies.

Rob is currently a coach for the prestigious Massimo Group. Rob coaches several Commercial brokers across the country.

Rob's real estate investments and experiences are written about in the following books:

- The Encyclopedia of Commercial Real Estate Advice by Terry Painter
- Commercial Real Estate for Dummies by Peter Harris
- Maui Millionaires by Diane Kennedy
- Making Big Money In Foreclosures by Peter Conti
- Buying Real Estate Without Cash or Credit by David Finkel

Rob served as the President for the 2013 CCIM New Mexico Chapter and was awarded The Power Broker designation in 2014, 2015, 2016, and 2019.

Rob has assisted CRE investors in acquiring/disposing real estate investments for the following: Chick-fil-a, Church's Chicken, Applebee's, Walgreens Pharmacy, Walmart Neighborhood, Chili's Restaurants, Western Refining, Boston Market, GIANT Fueling stations, IHOP Restaurant, Loves Trucking, Dick's Sporting Goods, Dollar General, and McDonald's.

Rob has also processed leases for Autozone, Crunch Fitness, Verus Research, Family Dollar, Thomson Reuters, Concho Resources, Solar City, Zimmer Biomet, Sears Corporation, Lowe's Super Save Food Market, Family Dollar, Whataburger, Goodwill, US Army, Wells Fargo, NAPA Auto Parts, Purchase Green, and many many others.

## FOR MORE INFORMATION PLEASE VISIT

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## **SOUTH TEXAS**

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## **LOUISIANA**

600 Jefferson Street Suite 407 Lafayette, Louisiana 70501

## **ALBUQUERQUE**

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## **EI PASO**

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