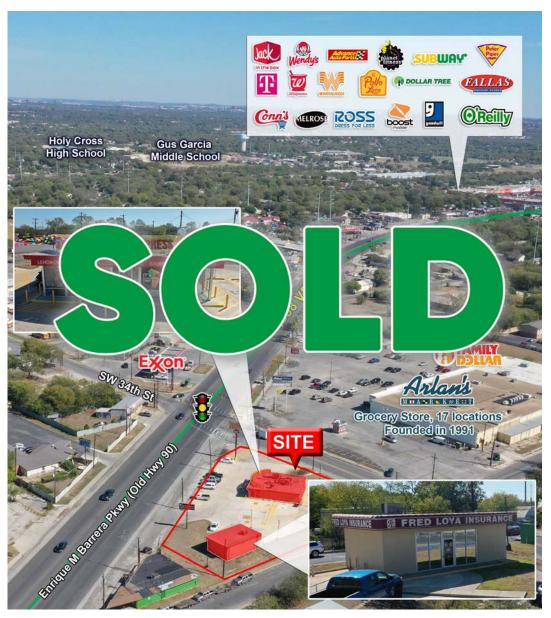


SOLD: Two Long Term NNN Leased Single Tenant Buildings on Signalized Corner 406 & 426 Enrique M Barrera Pkwy (A.K.A W. Old Hwy 90) San Antonio, TX 78237



Price SOLD

Fee Simple Sale, cash-to-seller **Terms**

GLA (Two Buildings)

720 SF & 1,910 SF Total GLA: 2,630 SF

Land .9134 Acre (39,787 SF)

INVESTMENT HIGHLIGHTS

- Tenants:
 - Fred Loya Insurance: Corporate lease, \$975m annual revenue (per Dun & Bradstreet)
 - China Express (with drive-thru): 7 year NNN lease with 17% rent increase in year 6. Lease is personally guaranteed. Tenant is experienced restauranteur.
- Significant improvements to the property this year including LED Lighting and a new roof with a 15 yr warranty on China Express
- Over 145,000 population within 3 miles and more than 378,000 population within 5 miles. And a daytime population of over 300,000 within 5 miles.
- Less than 3 miles to Port San Antonio and Joint Base San Antonio.
 - **Joint Base San Antonio:** Over 73k jobs generating almost \$13B in after tax income
 - Port San Antonio: Houses more than 80 organizations employing over 14,000, generating over \$5.2B in annual economic activity in the region.

AREA TRAFFIC GENERATORS

































FOR MORE INFORMATION:

ALAN RUST, CCIM

Principal - Investment Sales 512.373.2814 | alan@resolutre.com www.resolutre.com

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Please note that the use of this Offering Memorandum and the Information ("Information") provided is subject to the terms, provisions and limitations of the confidentiality agreement which we have provided to you ("Buyer") and requested an executed copy.

Brokerage Relationships: By taking possession of and reviewing the information contained herein, Buyer acknowledges that the Listing Team of RESOLUT RE ("Brokers") are acting as Seller's Agent in the disposition assignment for the property. Buyer acknowledges receipt of the form entitled Information About Brokerage Services.

Non-disclosure of Information: By taking possession of and reviewing the Information contained herein, Buyer agrees not to disclose, permit the disclosure of, release, disseminate or transfer any of the Information obtained from Broker or the Property owner ("Owner") to any other person or entity except as permitted herein. Buyer shall take all appropriate precautions to limit the dissemination of the Information only to those persons within the firm who need to know the Information. The phrase "within the firm" shall be deemed to include outside attorneys, accountants and investors.

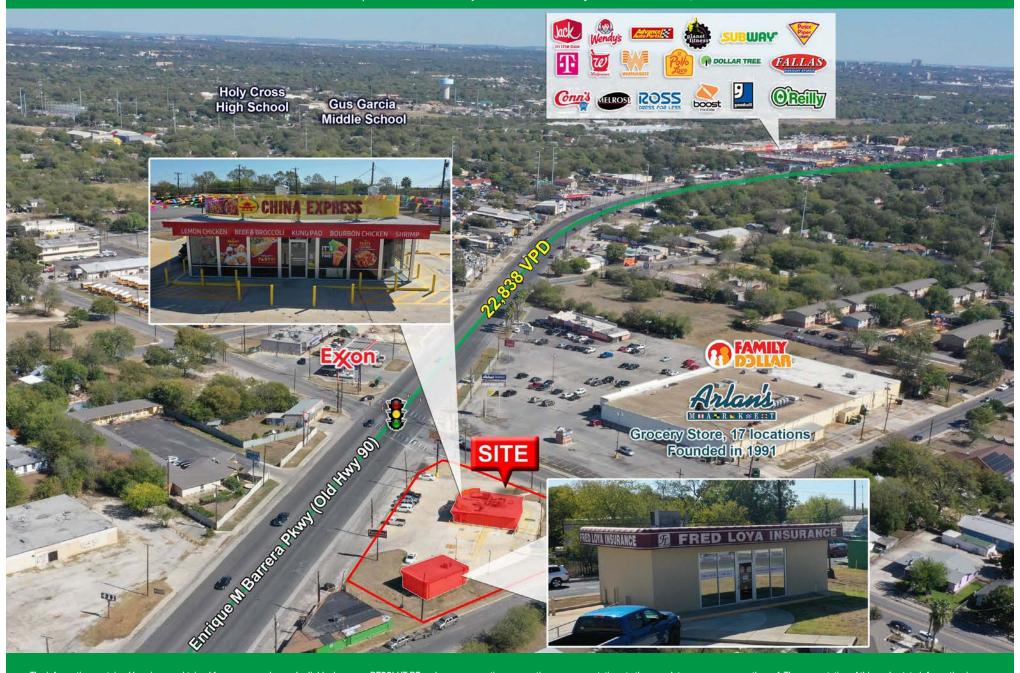
Disclaimer and Waiver: By taking possession of and reviewing the Information contained herein, Buyer understands and acknowledges that neither Brokers nor Owner make any representations or warranty, expressed or implied, as to the accuracy or completeness of any Information provided. Neither the Broker or the Owner shall have any liability whatsoever for the accuracy or completeness of the Information contained herein or any other written or oral communication or Information transmitted or made available or any action taken or decision made by the Buyer with respect to the Property. Buyer understands and acknowledges that they should make their own investigations, projections and conclusions without reliance upon the Information contained herein. Buyer assumes full and complete responsibility for confirmation and verification of all information received and expressly waives all rights of recourse against Owner, Brokers and RESOLUT RE.

SOLD: Two Long Term NNN Leased Single Tenant Buildings on Signalized Corner 406 & 426 Enrique M Barrera Pkwy (A.K.A W. Old Hwy 90) San Antonio, TX 78237

INVESTMENT PROPERTY					
Price		SOLD			
Terms		Fee simple sale, cash-to-seller			
PROPERTY INFORMATION					
Location	SWO	C Enrique M Barrera Pkwy (A.K.A. W. Old Hwy 90) & SW 34th St.			
County	Bex				
Lot Size		.9134 Acre (39,787 SF)			
Total GLA	2,630 SF (total GLA of two buildin				
Occupancy		100%			
Lighting		2020) LED building lighting on both ldings and the site. All bollards and lighting poles also replaced.			
Parking	Concrete re-striped 202				
Pylon Signs	Two prominent lighted pylon signs (e tenant has their own				

BUILDING #426	
Tenant	Fred Loya Insurance
Lease Type	NNN
Tenancy	Corporate lease, Annual revenue \$975M (per Dun & Bradstreet). Tenant since 2004. Recently executed their 3rd 5 year renewal option nearly a year early
Lease Term End	6/30/2026
Renewal Options	Two 5-year renewal options (see rent roll for details)
Gross Leasable Area	720 SF
Year Built	1979
BUILDING #406	
Tenant	China Express
Lease Type	NNN (Personal guaranty)
Tenancy	7 year NNN lease with 17% rent increase in year 6. Lease is personally guaranteed. Tenant is experienced restauranteur
Gross Leasable Area	1,910 SF
Year Built	1979
Roof	New (2020) modified bitumen roof assembly with a Johns Manville 15 year NDL warranty

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Property Includes Two Prominent Pylon Signs







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Website: www.fredloya.com



Annual Revenue: \$975 Million (per Dun and Bradstreet)



Founded: 1974



Employees: 3,500+



18th largest Hispanic-owned company in the U.S.

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Tenant Profile - China Express



- 7 year lease term
- 17.5% base rent increase in year 6
- · Lease is personally guaranteed
- Tenant is experienced restauranteur
- Two 5-year renewal options
 - 1st option \$3,342/mo (23.5% increase)
 - 2nd Option \$3,502/mo (4.75% increase)



Management has extensive restaurant ownership and management experience



Opened:
October 2020



Lease is personally guaranteed



Building underwent extensive renovations including a new roof with 15 year warranty, new LED lighting

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NOI & Operating Expenses

Building #: 406

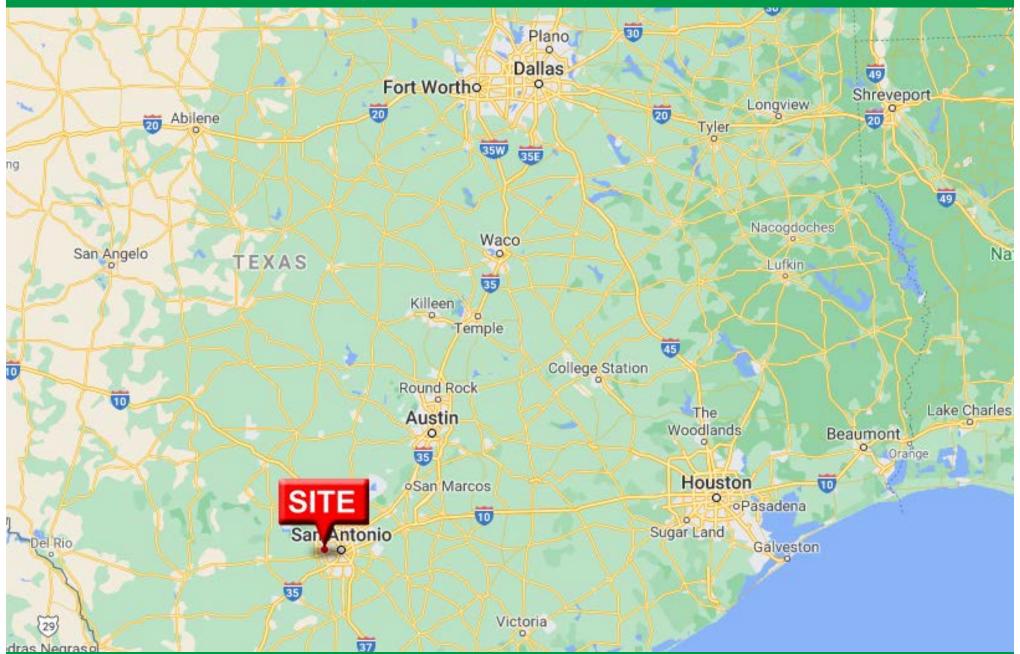
Tenant	SQ FT	Annual Base Rent	Monthly Base Rent	End	Notes
China Express Restaurant	1,910	\$32,470	\$2,705.83	9/30/2027	- Tenant has many years of Restaurant ownership/operation experience - Lease Personally guaranteed - Base Rent: - Yr 1 - 5 \$17.00 PSF NNN - Yr 6-7 \$20.00 PSF NNN (17.6% increase) - Renewal Options: - Renewal Option 1 5 yr: 10/1/2027 \$3,342.50
Building Total	1,910	\$32,470			- Renewal Option 2 5 yr: 10/1/2032 \$3,501.66

Building #: 426

Tenant	SQ FT	Annual Base Rent	Monthly Base Rent	End	Notes
Fred Loya Insurance	785	\$26,211	\$2,184.26		- 5-year renewal (their 3rd renewal) signed nearly one year early - Current NNN expenses \$9.00 PSF/YR
Building Total	785	\$26,211	\$2,184		

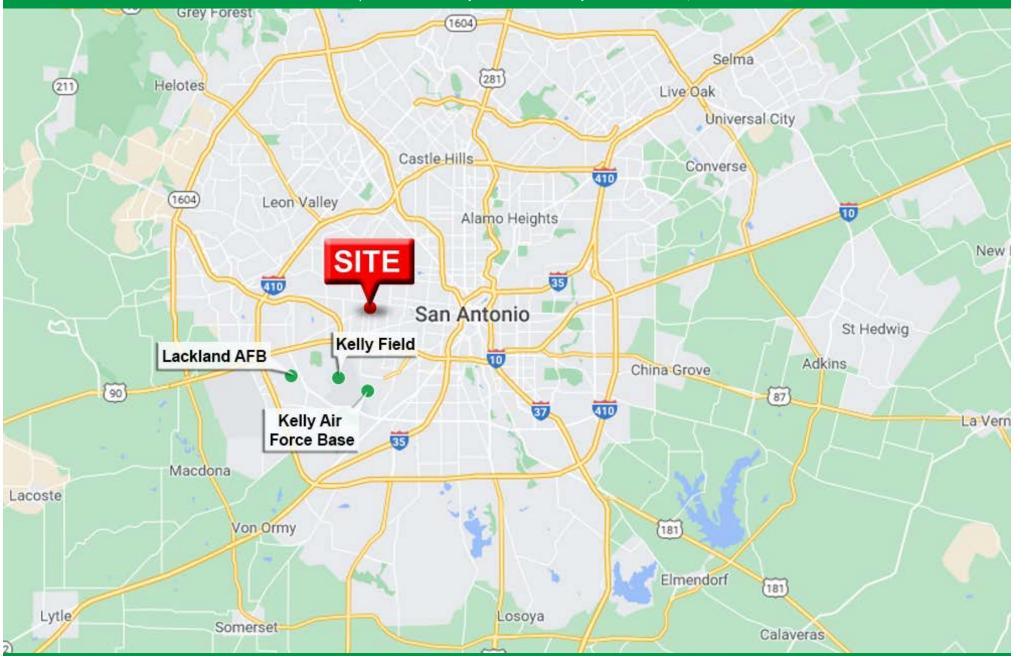
Total: All Bldgs	2,695	\$58,681	\$4,890
		400/000	4 -1

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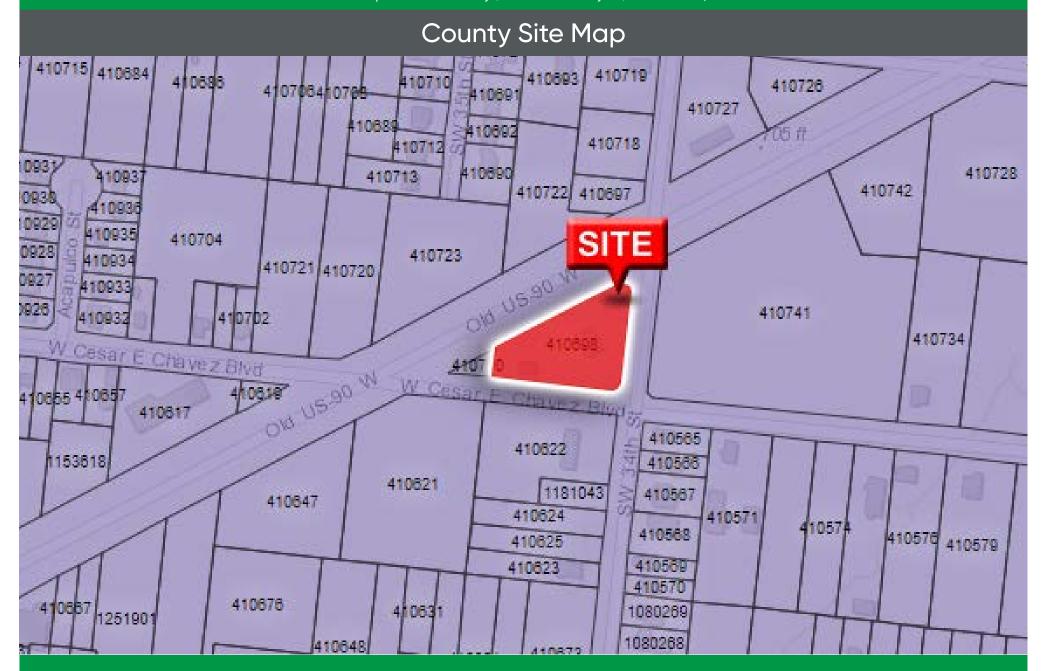
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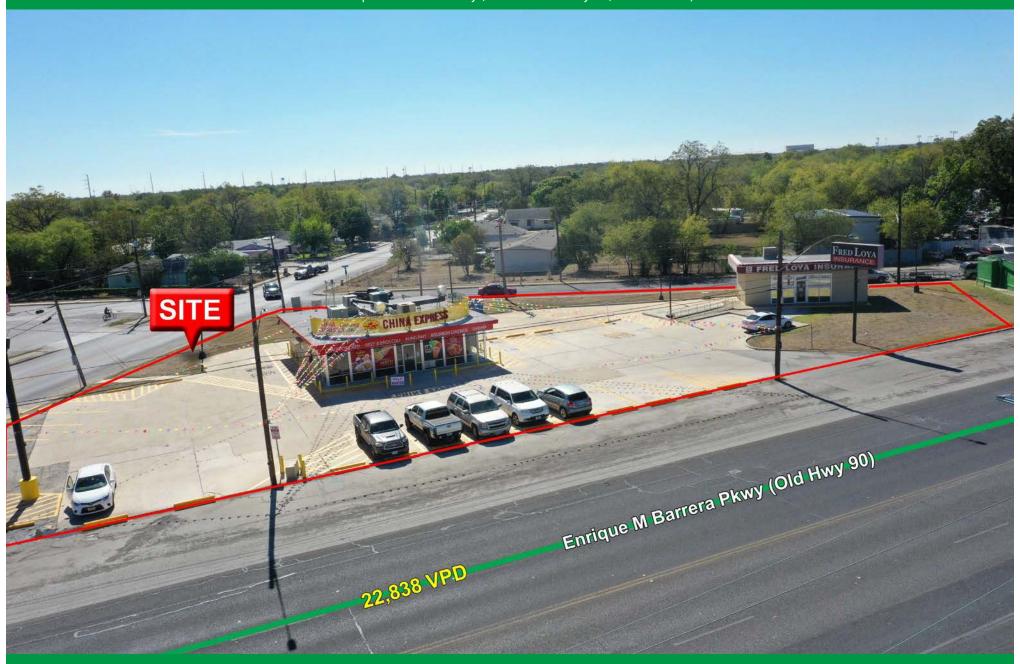
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San Antonio Statistics



3rd largest metropolitan area in Texas at a population of 2,518,036

2nd

largest city in Texas and the seventh largest city in the U.S. with roughly 1.5 million people across 500 square miles.



San Antonio has experienced rapid growth in the past two decades. It was the fastest growing of the top ten largest cities in the U.S. from 2000–2010.



Population is projected to grow by more than 215,000 (2020 – 2025)



50%
Population growth since 2000



\$133.6 Billion San Antonio GDP



7th
largest city in the US

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About San Antonio



San Antonio is a very unique and diverse city. Though the city has experienced very significant population growth (up 50% since 2000), it holds firmly and proudly to its cultural roots. San Antonio has a diverse economy with a GDP of approximately \$133.6 billion. Its economy is primarily based on military, health care, government-civil service, financial services, oil and gas, and tourism. Within the past two decades, San Antonio has grown it's manufacturing sector, centered around automobiles, and attracted many American-based call centers. Over twenty million tourists visit San Antonio every year, primarily concentrated around The Alamo and the River Walk. San Antonio-New Braunfels is home to six Fortune 500 companies: Valero Energy Corp, Tesoro Petroleum Corp, Clear Channel Communications, USAA, NuStar Energy, and CST Brands Inc.

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About San Antonio-Economy

The city is home to over 400 Headquarters and large corporate footprints including:





























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USMCA (US Mexico-Canada Agreement)





July 2020 the USMCA replaced NAFTA. USMCA is intended to enable more trade between the US and Mexico. San Antonio stands to gain a great deal from this given it is the closest large Texas city to the US border with Mexico.

The United States, Mexico, and Canada updated NAFTA to create the new USMCA. USMCA is mutually beneficial for North American workers, farmers, ranchers, and businesses. The new Agreement, which entered into force on July 1, 2020, will create a more balanced environment for trade, will support high-paying jobs for Americans, and will grow the North American economy.

Source: https://www.trade.gov/usmca

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The Military in San Antonio

San Antonio enjoys a large military presence. The metropolitan area is home to:

- Lackland Air Force Base
- Fort Sam Houston
- Randolph Air Force Base



Joint Base San Antonio (comprised of Fort Sam Houston, Lackland Air Force Base and Randolph Air Force Base) is the biggest generator of military economic output in Texas with nearly 211,000 direct and indirect jobs tied to the installation and economic output of more than \$41 billion dollars.



Air Force ISR Agency Fort Lackland



Brooke Army Medical Center

The leading treatment center for military burn victims

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Higher Education

The San Antonio metropolitan area is home to 15 colleges and universities with a combined student enrollment of over 150,000.













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San Antonio River Walk





Attracts over 34 million visitors annually



The River Walk employs approximately 31,000 people and has an economic impact of \$3.1 billion each year



The San Antonio River Walk is one of the top tourist destinations in Texas



15 mile long path that connects museums, shops, restaurants, historical sites, art galleries, parks, and more

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Demographics

406 Old Hwy 90 W			0			
San Antonio, TX 78237	1 mi rad	ius	3 mi rad	ius	5 mi rad	ius
Population	-					
Estimated Population (2020)	21,619		145,655		378,809	
Projected Population (2025)	23,597		157,164		407,736	
Census Population (2010)	19,690		131,896		338,062	
Census Population (2000)	19,819		131,321		339,734	
Projected Annual Growth (2020-2025)	1,978	1.8%	11,509	1.6%	28,927	1.5%
Historical Annual Growth (2010-2020)	1,929	1.0%	13,759	1.0%	40,747	1.2%
Historical Annual Growth (2000-2010)	-129	-	575	-	-1,672	-
Estimated Population Density (2020)	6,885	psm	5,154	psm	4,825	psm
Trade Area Size	3.1	sq mi	28.3	sq mi	78.5	sq mi
Households						
Estimated Households (2020)	6,044		41,449		117,584	
Projected Households (2025)	6,438		43,757		123,665	
Census Households (2010)	5,852		39,903		110,213	
Census Households (2000)	5,576		38,138		107,588	
Projected Annual Growth (2020-2025)	395	1.3%	2,308	1.1%	6,081	1.0%
Historical Annual Change (2000-2020)	468	0.4%	3,312	0.4%	9,996	0.5%
Average Household Income						
Estimated Average Household Income (2020)	\$43,679		\$47,906		\$52,333	
Projected Average Household Income (2025)	\$46,126		\$51,547		\$55,903	
Census Average Household Income (2010)	\$32,196		\$34,249		\$38,767	
Census Average Household Income (2000)	\$30,072		\$32,036		\$35,272	
Projected Annual Change (2020-2025)	\$2,446	1.1%	\$3,641	1.5%	\$3,570	1.4%
Historical Annual Change (2000-2020)	\$13,607	2.3%	\$15,869	2.5%	\$17,061	2.4%
Median Household Income						
Estimated Median Household Income (2020)	\$30,395		\$35,906		\$39,735	
Projected Median Household Income (2025)	\$34,635		\$41,332		\$45,908	
Census Median Household Income (2010)	\$25,859		\$28,233		\$31,005	
Census Median Household Income (2000)	\$23,352		\$25,600		\$27,454	
Projected Annual Change (2020-2025)	\$4,240	2.8%	\$5,426	3.0%	\$6,173	3.1%
Historical Annual Change (2000-2020)	\$7,043	1.5%	\$10,306	2.0%	\$12,280	2.2%
Per Capita Income						
Estimated Per Capita Income (2020)	\$12,283		\$13,747		\$17,108	
Projected Per Capita Income (2025)	\$12,651		\$14,458		\$17,757	
Census Per Capita Income (2010)	\$9,569		\$10,361		\$12,639	
Census Per Capita Income (2000)	\$8,411		\$9,283		\$11,107	
Projected Annual Change (2020-2025)	\$368	0.6%	\$711	1.0%	\$649	0.8%
Historical Annual Change (2000-2020)	\$3,871	2.3%	\$4,464	2.4%	\$6,001	2.7%
Estimated Average Household Net Worth (2020)	\$190,575		\$214,835		\$253,469	

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Demographics

406 Old Hwy 90 W							
	1 mi radi	ius	3 mi radius		5 mi rad	5 mi radius	
San Antonio, TX 78237							
Housing							
Total Housing Units (2020)	6,373		43,457		122,899		
Total Housing Units (2010)	6,456		43,814		121,886		
Historical Annual Growth (2010-2020)	-83	-0.1%	-357	-	1,013	-	
Housing Units Occupied (2020)	6,044	94.8%	41,449	95.4%	117,584	95.7%	
Housing Units Owner-Occupied	3,752	62.1%	24,603	59.4%	59,928	51.0%	
Housing Units Renter-Occupied	2,292	37.9%	16,846	40.6%	57,656	49.0%	
Housing Units Vacant (2020)	330	5.2%	2,008	4.6%	5,315	4.3%	
Household Size (2020)	-	_		-		•	
Total Households	6,044		41,449		117,584		
1 Person Households	988	16.4%	7,027	17.0%	28,421	24.2%	
2 Person Households	1,107	18.3%	8,314	20.1%	26,760	22.8%	
3 Person Households	1,107	18.3%	7,566	18.3%	20,273	17.2%	
4 Person Households	1,084	17.9%	7,327	17.7%	18,015	15.3%	
5 Person Households	823	13.6%	5,365	12.9%	12,088	10.3%	
6 Person Households	455	7.5%	2,780	6.7%	6,024	5.1%	
7 or More Person Households	480	7.9%	3,071	7.4%	6,003	5.1%	
Household Income Distribution (2020)	-			-			
HH Income \$200,000 or More	65	1.1%	383	0.9%	1,836	1.6%	
HH Income \$150,000 to \$199,999	30	0.5%	624	1.5%	2,241	1.9%	
HH Income \$125,000 to \$149,999	88	1.5%	909	2.2%	3,074	2.6%	
HH Income \$100,000 to \$124,999	209	3.5%	1,829	4.4%	5,898	5.0%	
HH Income \$75,000 to \$99,999	461	7.6%	3,442	8.3%	10,495	8.9%	
HH Income \$50,000 to \$74,999	841	13.9%	7,025	16.9%	20,718	17.6%	
HH Income \$35,000 to \$49,999	984	16.3%	6,563	15.8%	18,784	16.0%	
HH Income \$25,000 to \$34,999	800	13.2%	4,723	11.4%	13,359	11.4%	
HH Income \$15,000 to \$24,999	1,165	19.3%	6,904	16.7%	17,670	15.0%	
HH Income \$10,000 to \$14,999	622	10.3%	3,129	7.5%	8,239	7.0%	
HH Income Under \$10,000	781	12.9%	5,919	14.3%	15,269	13.0%	
Household Vehicles (2020)							
Households 0 Vehicles Available	716	11.8%	4,916	11.9%	14,578	12.4%	
Households 1 Vehicle Available	2,334	38.6%	15,479	37.3%	46,333	39.4%	
Households 2 Vehicles Available	1,941	32.1%	13,589	32.8%	37,625	32.0%	
Households 3 or More Vehicles Available	1,052	17.4%	7,465	18.0%	19,048	16.2%	
Total Vehicles Available	9,785		68,173		186,001		
Average Vehicles per Household	1.6		1.6		1.6		
Owner-Occupied Household Vehicles	6,852	70.0%	46,588	68.3%	115,392	62.0%	
Average Vehicles per Owner-Occupied Household	1.8		1.9		1.9		
Renter-Occupied Household Vehicles	2,932	30.0%	21,585	31.7%	70,609	38.0%	
Average Vehicles per Renter-Occupied Household	1.3		1.3		1.2		
Travel Time (2020)							
Worker Base Age 16 years or Over	10,176		68,838		180,463		
Travel to Work in 14 Minutes or Less	1,479	14.5%	11,552	16.8%	35,906	19.9%	
Travel to Work in 15 to 29 Minutes	3,256	32.0%	26,032	37.8%	72,125	40.0%	
Travel to Work in 30 to 59 Minutes	2,850			25.4%	42,897		
Travel to Work in 60 Minutes or More	650	6.4%	3,532	5.1%	9,322	5.2%	
Work at Home	171	1.7%	1,212	1.8%	5,280	2.9%	
Average Minutes Travel to Work	24.7		23.1		21.9		

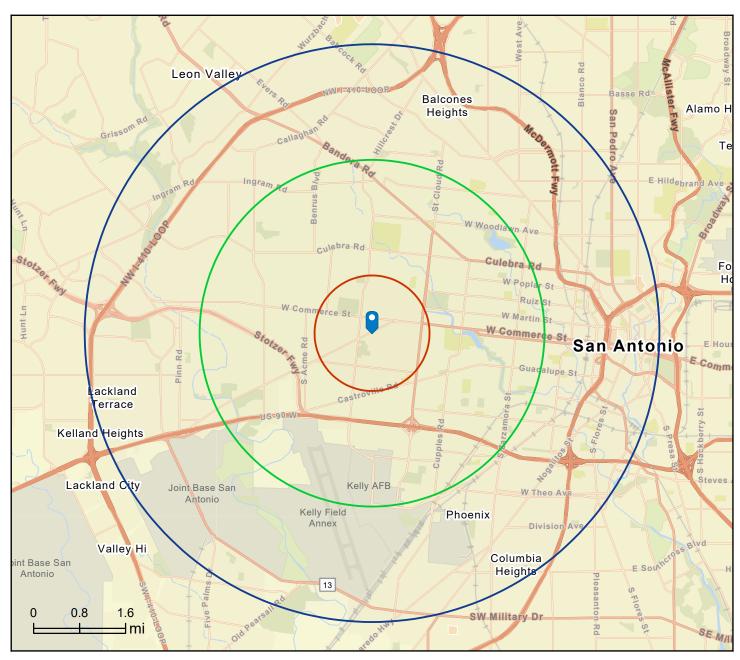
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Demographics

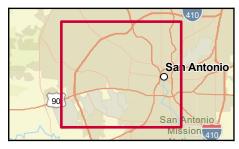
406 Old Hwy 90 W						
San Antonio, TX 78237	1 mi radius		3 mi radius		5 mi radius	
Transportation To Work (2020)						
Worker Base Age 16 years or Over	10,176		68,838		180,463	
Drive to Work Alone	8,095	79.5%	54,825	79.6%	140,756	78.0
Drive to Work in Carpool	1,417	13.9%	8,865	12.9%	22,791	12.6
Travel to Work by Public Transportation	206	2.0%	1,808	2.6%	5,046	2.8
Drive to Work on Motorcycle	5	-	37	-	118	
Bicycle to Work	14	0.1%	150	0.2%	458	0.3
Walk to Work	172	1.7%	1,327	1.9%	4,318	2.4
Other Means	96	0.9%	614	0.9%	1,695	0.9
Work at Home	171	1.7%	1,212	1.8%	5,280	2.9
Daytime Demographics (2020)						
Total Businesses	331		2,475		13,999	
Total Employees	2,872		27,372		176,751	
Company Headquarter Businesses	-	-	6	0.2%	74	0.5
Company Headquarter Employees	135	4.7%	1,329	4.9%	28,285	16.0
Employee Population per Business	8.7	to 1	11.1	to 1	12.6	to 1
Residential Population per Business	65.3	to 1	58.8	to 1		to 1
Adj. Daytime Demographics Age 16 Years or Over	11,107		78,705		305,363	
_abor Force		<u> </u>		Ī		_
Labor Population Age 16 Years or Over (2020)	16,596		111,018		297,628	
Labor Force Total Males (2020)	8,168	49.2%	53,699	48.4%	148,821	50.0
Male Civilian Employed		57.8%	31,824		89,706	60.3
Male Civilian Unemployed	190	2.3%	1,413	2.6%	3,453	2.3
Males in Armed Forces	-	-	114	0.2%	2,879	1.9
Males Not in Labor Force	3,259	39.9%	20,349	37.9%	52,783	35.5
Labor Force Total Females (2020)	8,428	50.8%	57,319	51.6%	148,807	50.0
Female Civilian Employed	3,642	43.2%	27,698	48.3%	75,250	50.6
Female Civilian Unemployed	148	1.8%	1,037	1.8%	2,773	1.9
Females in Armed Forces	-	_	49	-	1,180	0.8
Females Not in Labor Force	4,638	55.0%	28,535	49.8%	69,604	46.8
Unemployment Rate	338	2.0%	2,450	2.2%	6,225	2.1
Occupation (2020)		<u>. </u>		<u> </u>		
Occupation Population Age 16 Years or Over	8,361		59,522		164,956	
Occupation Total Males	4,720	56.4%	31,824	53.5%	89,706	54.4
Occupation Total Females		43.6%		46.5%	75,250	
Management, Business, Financial Operations	548	6.6%	4,919	8.3%	15,557	9.4
Professional, Related	1,099	13.1%	8,382	14.1%	26,563	16.1
Service		24.0%		24.1%	39,880	
Sales, Office		20.8%	13,108	22.0%	37,385	
Farming, Fishing, Forestry	2	-	86	0.1%	193	0.1
Construction, Extraction, Maintenance	1,730	20.7%	9,751	16.4%	23,015	14.0
Production, Transport, Material Moving	1,233	14.7%	8,910	15.0%	22,364	13.6
White Collar Workers	3 386	40.5%	26 410	44.4%	79,505	48.2
Blue Collar Workers		59.5%		55.6%	85,451	

SOLD: Two Long Term NNN Leased Single Tenant Buildings on Signalized Corner 406 & 426 Enrique M Barrera Pkwy (A.K.A W. Old Hwy 90) San Antonio, TX 78237

Demographics - Site Map







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Listing Agent

Alan Rust, CCIM | Principal - Investment Sales

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512.373.2814



Alan Rust, CCIM, Principal of Investment Sales, specializes in the sale of retail real estate. He has led the charge for RESOLUT RE with its investment sales program, having assembled a long and diverse track record of success, selling retail assets across the state of Texas.

Alan has been a commercial broker since 2003 and earned the coveted Certified Commercial Investment Member (CCIM) designation in 2007. On multiple occasions, he has earned recognition as a "Heavy Hitter" in retail property sales and leasing from the Austin Business Journal, and he has been named a "Power Broker" as a top broker by the Costar Group.

Prior to moving to Austin in 2007, Alan was a commercial broker in Colorado, where he earned recognition as a "Heavy Hitter" in commercial investment sales from the Denver Business Journal. In addition, he founded and served as president of Snowshoe Ridge Properties, LLC, a successful real estate holding and development firm.

Alan is active in the industry as a long-standing member of the International Council of Shopping Centers (ICSC), the Central Texas Commercial Association of Realtors (CTCAR) and the Real Estate Council of Austin (RECA).

Alan attended Binghamton University in Binghamton, New York, where he earned a BA in Mathematics/Computer Science while minoring in Business Administration.



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker:
- Answer the client's questions and present any offer to or counter-offer from the client; and
- · Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

Buyer/Tenant/Seller/Landlord Initials

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- · Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically i structs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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