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NEQ OF NE INNER LOOP & EAST STATE HWY 29 HIGHWAY 29 INNER LOOP GEORGETOWN, TX 78626



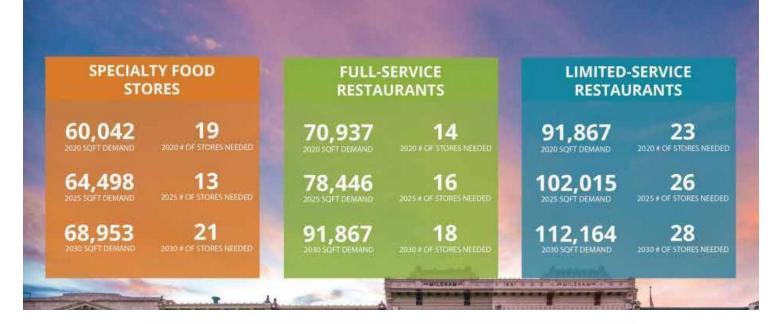
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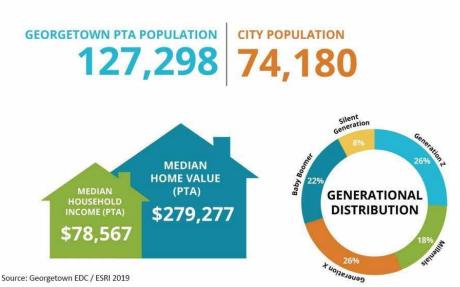


NEQ OF NE INNER LOOP & EAST STATE HWY 29 **HIGHWAY 29 INNER LOOP** GEORGETOWN, TX 78626

RETAIL DEMAND



2019 CONSUMER DEMOGRAPHICS



Source: Georgetown EDC / ESRI 2019

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Hwy 29 Pad Site



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CENSUS: GEORGETOWN IS FIFTH FASTEST-GROWING CITY IN U.S.

MAY 26, 2017

A new report from the U.S. Census Bureau released yesterday shows that Georgetown is ranked fifth on the list of fastest-growing cities in the country with a population of more than 50,000. Georgetown's growth rate was 5.5 percent from July 1, 2015, through July 1, 2016, resulting in a population estimate of 67,140.

Georgetown was the fastest-growing city in the U.S. on the list released last year by the census for the period from July 1, 2014, through July 1, 2015. Georgetown was the second-fastest growing city in the U.S. in the prior year.



Georgetown's population was 47,400 in the 2010 decennial census. According to today's estimate, Georgetown added 19,740 residents with a growth rate of 42 percent from 2010 to 2016.

"It's not surprising that Georgetown continues to be one of the fastest-growing cities in the country," says Georgetown Mayor Dale Ross. "Georgetown has what many are looking for— beautiful parks and trails, great schools, and a gorgeous historic downtown with one-of-a-kind shops. We are one of the safest towns in the state and we've been recognized internationally for moving to 100 percent wind and solar energy next year. We also have quality city staff and an outstanding city council who, with the support of our residents, have made investments in facilities and roads to ensure that we can support quality growth while preserving our unique charm."

The news release from the Census about the fastest-growing cities in the U.S. in 2015 to 2016 is at www.census.gov/newsroom/press-releases/2017/cb17-81-population-estimates-subcounty.html.

Source: https://georgetown.org/2017/05/26/census-georgetown-is-fifth-fastest-growing-city-in-u-s/

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Austin is again No. 1 US market for real estate investment in closely watched study

Apple campus, Statesman site redevelopment mentioned as major projects to mind

Sep 19, 2019, 7:26am CDT

Austin is once again the top market in the country for real estate investment looking ahead to 2020, according to a national study released Sept. 19 by PricewaterhouseCoopers and Urban Land Institute.

The Texas capital <u>climbed up from No. 6</u> on the last Emerging Trends in Real Estate study. For 2018 it ranked No. 2 and for 2017 it ranked No. 1.

"Development is booming, and the landscape is studded with impactful projects," the new report states about the Texas capital.



ARNOLD WELLS/STAFF Austin has been named the best city in the country for real estate investment by PwC and Urban Land Institute.

The Austin projects named in the report, which is based on a survey of more than 1,500 real estate professional across the world, are Apple Inc.'s forthcoming \$1 billion campus in Williamson County, the transit-

oriented development proposed for the Austin American-Statesman site, the new Dell Medical School and a major expansion of Austin-Bergstrom International Airport.

"Capital is abundantly directed toward Austin — so much so that some locals wonder about the underwriting assumptions of outside investors," the report states. "Transaction activity in Austin is above what you would expect from a market of its size, and 2019's early results are above the three-year historical average."

In 2020, Austin will be a solid "buy" market for industrial, office and multifamily properties, according to the 41st annual study from New York-based accounting firm PwC and the nonprofit Urban Land Institute.

Austin first appeared in the top 10 of the study about a decade ago, along with larger, mostly coastal cities such as New York City, Washington D.C. and San Francisco, said <u>Mitch Roschelle</u>, partner at PwC and copublisher of the report. Initially, people thought Austin's appearance was a mistake, he said.

"It's not an aberration at all," Roschelle said, after studying Austin for years. "[Austin] has almost become a force of nature."

Austin's explosive population and employment growth, as well as the continuing diversification of the economy, keep the capital city near the top of the list, Roschelle said.

"The population of Austin is growing at three times the population growth rate of the U.S.," he said. The MSA is growing by about 45,000 people a year, Roschelle added, citing Census Bureau data. The latest federal numbers, <u>released in April</u>, found that the Austin metro population grew by 53,086 from 2017 to 2018, or about 145 a day.

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were to slow, has fared bet	ich momentum and potential for economic expansion in Austin that if the overall U.S. economy the city would get its first opportunity to prove its resilience, Roschelle said. Historically Austin ter than many other cities during recessions, although now the Texas capital is <u>more connected</u> <u>economy</u> than ever before.
faster than an	ification of Austin's economy, the city also scores highly. It is adding million-dollar businesses y other major metro in the country, according to a recent report from LendingTree. From 2014 to hber of businesses in the Austin area with revenue of at least \$1 million climbed 15.1%.
	ins, executive director of ULI in Austin, agreed that the economy is diversifying. <u>Army Futures</u> Intrance into the city last year "represents quite a diversification of job opportunities within aid.
	ere, and then they also bring in other companies interested in doing work with them," Gibbins of that, Austin has really grown in the bio-tech sector (with the <u>innovation district</u>) and medical
Persistent cha	allenges in Austin are traffic and rising housing costs, according to the report.
	Austin is at a "tipping point" as it's working to <u>update its land use code</u> , improve public transit and g housing costs.
	ws vertically — real estate insiders joke the tower crane is the unofficial city bird — it is also contally, Roschelle said.
	t getting created where there weren't suburbs before," he said. "People start commuting from ces where the land and homes become more affordable. That's what tends to happen."
according to	r happening in the Austin area as median home prices in the city have reached record highs, recent data from the Austin Board of Realtors. As a result, thousands of new homes are being y cities like Pflugerville, Buda, Kyle and Leander.
10 markets to	watch in 2020 from Emerging Trends in Real Estate report
1. Austin	
2. Raleigh-Du	rham, N.C.
3. Nashville	
4. Charlotte	
5. Boston	
6. Dallas/Fort	Worth
7. Orlando	
8. Atlanta	

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Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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