

www.BridgesOnTramway.com

Promo Video



12501 CANDELARIA RD NE | ALBUQUERQUE, NM 87111

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WHEREABOUTS

Tramway has long had a cultural and logistical importance to the Albuquerque Metro area. Not only is Tramway an important commuter byway to the NE Heights, it is also the gateway to the Sandia Mountains and all the recreation it has to offer. Nestled between the iconic Bridges on Tramway lies a property located on the NW corner of Candelaria and Tramway that has long been under utilized. The property is walking distance from recreation trails, bike paths, open space, and iconic neighbourhoods. Residents, tourists and enthusiasts agree that this area is long overdue for a locale where the community can gather.



Candabria Rd NE Transport France II.

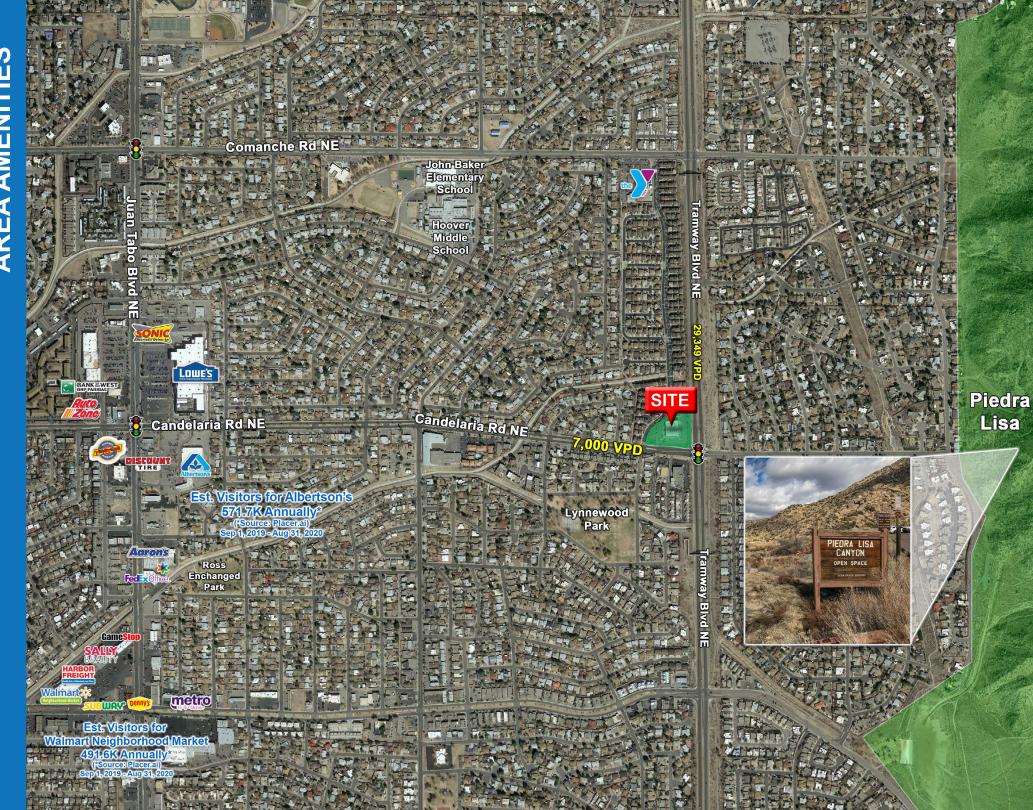
THE BRIDGES

Four cantilever footbridges cross Tramway from Copper to Montgomery. More than aesthetic, these bridges provide connectivity between NE Heights Neighbourhoods and the recreational amenities found in the Sandia Mountains, an 8.5 Mile protected path along Tramway. The bridges are a draw to runners, bicyclists, tourists, and the surrounding community. Bridges on Tramway draws inspiration from these historic bridges and aims to provide connectivity and community to the NE Heights and Albuquerque.

THE PEAK

A five minute walk from the Bridges on Tramway lies the Piedra Lisa trailhead, better known in Albuquerque as "White Wash". This trailhead is one of thirty trails accessible from the 8.5 mile bike path along Tramway. The 10,679 foot high mountain is home to the second longest aerial tramway. The Tram takes 10,500 trips every year to the Sandia Ski Area and popular recreation trails. More than recreation, the Sandia Mountains provide an unbelievable scenic backdrop to the City of Albuquerque and the view is even more incredible from the Bridges on Tramway.





POPULATION

EDUCATION (AGE 25+)

| 7 | | | | |
|---|---|----------|----------|----------|
| | 2020 Estimated Population | 13,762 | 100,320 | 216,166 |
| | 2025 Projected Population | 13,685 | 99,654 | 215,234 |
| | 2010 Census Population | 14,111 | 101,601 | 216,603 |
| | 2000 Census Population | 13,959 | 100,474 | 207,182 |
| | Projected Annual Growth 2020 to 2025 | -0.1% | -0.1% | - |
| | Historical Annual Growth 2000 to 2020 | - | - | 0.2% |
| | 2020 Median Age | 46.6 | 44.1 | 42.7 |
| | 2020 Estimated Households | 6,383 | 47,393 | 99,514 |
| | 2025 Projected Households | 6,517 | 48,296 | 101,674 |
| | 2010 Census Households | 6,202 | 45,485 | 94,617 |
| | 2000 Census Households | 5,752 | 42,676 | 87,327 |
| | Projected Annual Growth 2020 to 2025 | 0.4% | 0.4% | 0.4% |
| | Historical Annual Growth 2000 to 2020 | 0.5% | 0.6% | 0.7% |
| | 2020 Estimated White | 81.3% | 77.1% | 73.3% |
| | 2020 Estimated Black or African American | 3.4% | 3.8% | 3.9% |
| | 2020 Estimated Asian or Pacific Islander | 3.6% | 4.2% | 4.3% |
| | 2020 Estimated American Indian or Native Alaskan | 2.2% | 2.9% | 3.5% |
| | 2020 Estimated Other Races | 9.5% | 12.0% | 15.0% |
| | 2020 Estimated Hispanic | 27.3% | 31.7% | 35.9% |
| | 2020 Estimated Average Household Income | \$87,784 | \$81,372 | \$79,209 |
| | 2020 Estimated Median Household Income | \$74,843 | \$66,439 | \$63,151 |
| | 2020 Estimated Per Capita Income | \$40,743 | \$38,507 | \$36,524 |
| | 2020 Estimated Elementary (Grade Level 0 to 8) | 1.0% | 1.8% | 2.7% |
| | 2020 Estimated Some High School (Grade Level 9 to 11) | 3.1% | 4.6% | 5.3% |
| | 2020 Estimated High School Graduate | 17.1% | 19.5% | 20.1% |
| | 2020 Estimated Some College | 23.9% | 23.8% | 23.4% |
| | 2020 Estimated Associates Degree Only | 8.7% | 9.1% | 8.2% |
| | 2020 Estimated Bachelors Degree Only | 27.5% | 21.3% | 21.5% |
| | 2020 Estimated Graduate Degree | 18.7% | 19.9% | 18.8% |
| 1 | | | | |

THE FACTS

Median Household Income is 30% higher in the surrounding area of Bridges on Tramway than the Median Household Income of Albuquerque overall.

Nearly 40% of Albuquerque residents live within 5 Miles of Bridges on Tramway.

The Sandia Mountains are the most visited mountain range in the State of New Mexico with millions of visitors per year according to the USDA.

93% of adult New Mexicans participate in at least one outdoor recreation activity.

Outdoor recreation in New Mexico creates over 68,000 jobs and is responsible for almost \$500 Million in state and local tax revenue. \$6.1 Billion per year is spent towards outdoor recreation in New Mexico.

Over \$500 Million is spent on food and beverage per year in the surrounding area.

Over \$350 Million is spent on apparel, personal care, and entertainment per year in the surrounding area.

There is a lack of establishments in this area (supply) and a large population of residents and visitors (demand).











Hastings Entertainment vacated this 20,000 SF Tramway property in 2017 due to their Chapter 7 bankruptcy and resulting closure. The property that sits on 2.1 acres of land will be redeveloped into a multi-tenant retail center and aims to bring the entertainment just as Hastings once did. Construction on this project will begin promptly on 02/15/2019. Delivery of the exterior renovations and finishes will be completed 60-90 days after commencement. Landlord aims to deliver all suites in a similar condition and will provide a Statement of Landlord Work to interested tenants that will detail delivery conditions. Suites shall share a common area hallway and share common restrooms. Utilities will be sub-metered but tenants will all pay a flat rate for gas, electric and water.

| Suite # | SF | Price | NNN |
|---------|----------|--------|--------|
| Α | 3,497 SF | Leased | Leased |
| В | 1,424 SF | Leased | Leased |
| С | 1,558 SF | Leased | Leased |
| D | 1,525 SF | Leased | Leased |
| Е | 1,272 SF | Leased | Leased |
| F | 1,511 SF | Leased | Leased |
| G-1 | 1,108 SF | Leased | Leased |
| G-2 | 1,288 SF | Leased | Leased |
| Н | 1,624 SF | Leased | Leased |
| | 921 SF | Leased | Leased |
| J | 673 SF | Leased | Leased |
| K | 880 SF | Leased | Leased |



Landlord will provide a tenant improvement allowance in addition to the Statement of Landlord Work for all leases that are five years or longer.



Rentable SF: 17,344

Available SF: 1,288 SF

Lot Size: 2.51 Acres

Zoning: MX-L

Parking: 5.8:1,000 (Currently)

Utilities: \$3.00 PSF (Through 2021)

NNN: \$2.75 PSF (Through 2021)

TIA: \$10 PSF (5+ year term)

Traffic Counts:

Tramway: 29,349 VPD Candelaria: 7,000 VPD

(STDB) 2020



Delivery Condition

Space to be delivered in "Vanilla Shell" condition. This will include interior demising walls, drop ceiling, lighting, HVAC, utilities stubbed in, sprinkled, bare concrete flooring and newly renovated storefront. Common bathrooms with shared hallway. Statement of Landlord Work to be provided to tenant upon request.